CASE STUDY: PHILIPS

PHILIPS GOES 'GREEN' WITH ELECTRONIC INVOICING

SUSTAINABILITY IS A CORE VALUE AT PHILIPS. THE COMPANY AIMS TO KEEP ITS CARBON FOOTPRINT AS SMALL AS POSSIBLE, BOTH IN TERMS OF PRODUCT DEVELOPMENT AND BUSINESS PROCESSES.



That is why, among other things, Philips introduced

paperless invoicing in 2006. It began an outbound e-invoicing project across several business units, including Lighting and Consumer Lifestyle.

Today, e-invoicing has been successfully implemented in several European countries, including the Netherlands, Belgium, France, and Poland. It is currently being

"PHILIPS TAKES ITS CORPORATE RESPONSIBILITY IN TACKLING CLIMATE CHANGE VERY SERIOUSLY,"

says Lode Reyskens, ICT Business Analyst at Philips. extended to other delivery channels and other regions.

"We strive to optimize our internal processes to ensure maximum energy savings and efficiency. One of the major projects we have initiated in this regard is the delivery of electronic invoices, replacing the paper version.

This enabled us to bring our paper flow down to a minimum, while providing the customer with the required information in a fast and correct manner."

SELECTING AN E-INVOICING PARTNER

To facilitate its European e-Invoicing project, Philips partnered up with Basware. Lode Reyskens: "At the start in 2006, it soon became clear that there was only one service provider who could meet all our

CUSTOMER:

PHILIPS

INDUSTRY:

Consumer electronics, lighting, health care

LOCATION:

Netherlands, Belgium, Poland, France, Norway, Finland, Sweden, Denmark and Switzerland

BASWARE SOLUTION:

e-Invoicing



needs. We needed a solution that was compliant in the many countries we operate in. In addition, we needed the solution to be highly flexible when it comes to connectivity with other e-Invoicing platforms, so we could use the same provider in every country and region to serve all of our customers."

The Basware solution turned out to be the right one. There has been smooth cooperation between the technical teams. A good example of this cooperation was the massive project for Philips Lighting. In just a couple of months, the team set up a fully integrated flow of more than 50,000 invoices to Benelux DIY outlets.

" WE TRULY APPRECIATE THE TREMENDOUS INPUT, FLEXIBILITY AND ACCESSIBILITY OF THE BASWARE SOLUTION CONSULTANT WHO HAS COORDINATED THIS PROJECT,"

says Lode Reyskens.



CONSOLIDATOR MODEL

The Basware solution is an open

platform that allows companies to exchange electronic messages, even if they work with different back-office applications that all use their own specific document format. The Basware solution converts the data and makes sure that the documents are delivered to the right person in the right format.



Lode Reyskens: "The solution supports just about any international invoice format and facilitates communication at all levels, such as via Value Added Networks, or via the Internet. This enabled us to guickly start sending electronic invoices to our integrated EDI partners. But the solution can also easily deliver invoices to the customer in other formats: on paper or in PDF. That's why we are currently setting up a process for delivery via other channels, so we can offer electronic invoices to all our customers."

PHILIPS

Royal Philips Electronics N.V., more commonly known as Philips, is a leading company active in consumer electronics, lighting and health care, that focuses on improving the quality of people's lives through well-timed innovations. Philips combines technology and design to provide a versatile product range that focuses on people-oriented solutions; all based on a deep understanding of the needs and wishes of the customer, and its "sense and simplicity" brand promise. Philips HQ is based in the Netherlands and the company employs 128,000 people in more than 60 countries.

ABOUT BASWARE

Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

Find out more at:

WWW.BASWARE.COM

