**Case Study**

# ArcelorMittal

Streamlining the invoicing process
through digitization

## basware

Now it all just happens™

**The main advantages for us are the cost savings, the international legal compliance, and the ease of outsourcing. Electronic invoicing also provides significant financial, operational, and ecological benefits to our customers."**

ArcelorMittal

**Read the full story**

**Industry:** Steel

**Regions:** Europe

**Solutions:** Basware E-invoice Sending

## Introduction

ArcelorMittal is the world's leading steel and mining company. Guided by a philosophy to produce safe, sustainable steel, it is the leading supplier of quality steel products in all major markets, including automotive, construction, household appliances, and packaging.

With customers in 155 companies, steel manufacturing in 16 countries and 154,000+ employees, ArcelorMittal is driven by an entrepreneurial spirit and a passion for excellence.

## Challenge

ArcelorMittal wanted to introduce electronic invoicing to optimize its costs and offer a valueadded service to its customers across Europe.

It needed a solution that could support in multiple regulatory environments given they were active in 16 markets across the European region. The solution also needed to accommodate a high volume of invoices and be able to send these via multiple formats as ArcelorMittal migrated its customers towards e-invoicing.

To ensure the success of the project, the company decided to work with Basware, a leading provider in Europe of electronic document exchange solutions.
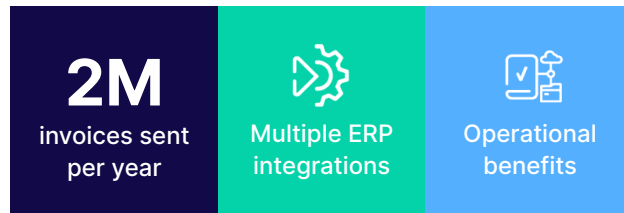
✓✓ **Customers have access to an online archive, where the invoices remain safely stored during the entire retention period. Information is easily retrievable in the event of a VAT inspection or a disagreement."**

Invoicing Professional, ArcelorMittal

**ArcelorMittal chose Basware to help it optimize costs and offer a value-added service to customers across Europe. The company has managed to virtually eliminate all manual invoicing operations in favor of a streamlined digital approach.**

## Optimizing the process

**2M** invoices sent per year | Multiple ERP integrations | Operational benefits

## Solution

Since implementing Basware's e-invoicing solution, ArcelorMittal Flat Carbon Europe (FCE) customers can choose to receive their digital invoices either between integrated data exchange (Full EDI), interactive data exchange (Web EDI) or PDF via e-mail.

The advantages are most pronounced for Full EDI (Electronic Data Interchange), because an invoice's data is fully automatically verified and validated in the recipient's existing back-office system.

As the Basware can be seamlessly integrated with the majority of ERPs and accounting applications, manual operations can be virtually eliminated, administrative tasks run smoothly, and help strengthen the customer-supplier relationship.

## Results

Every month ArcelorMittal sees growth in the number of customers onboarding as well as an increase in electronic invoices. PDF invoices via mail are experiencing particularly high growth.

In 2020, the company sent c.2m invoices via Basware from 43 business units. Today it exchanges no less than 150,000 customer invoices a month across Europe.

To grow the number of e-invoices it sends, ArcelorMittal FCE mobilizes its own Key Account Managers and calls on the services of Basware. With its proven customer Activation Program, Basware helps ArcelorMittal to quickly set up connections with new trading partners in a structured and qualitative way.

With true automation that eliminates all manual invoice processes for finance teams, global compliance capabilities and the ability to integrate with more than 250 ERPs, Basware has given ArcelorMittal a future-proof solution.

Now it all just happens™

### Take-outs

- Error-free invoice processing
- Enhanced supplier relationships
- Reduction in invoice processing time
- Successful activation program

✓✓ **The perfect way to streamline our invoice process."**

Invoicing Lead, ArcelorMittal

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