



Case Study

API

Automation: The compound to success in AP

basware
Now it all just happens™



Basware AP Automation has truly transformed the way we do business. It has opened everyone's eyes to information we didn't have before and enabled us to take control of our AP operations. Thanks to Basware, we are benefiting from improved processes, increased accuracy, and significant annual savings."

Raymond Walker,
Group Accounts Payable Manager, API

[Read the full story](#)



Industry: Pharma/Biotech



Regions: Australia



Solutions: Basware AP Automation



Introduction

Australian Pharmaceutical Industries (API) is one of Australia's leading pharmaceutical distributors, manufacturers, and fastest-growing health retailers.

API is one of the leading service providers to the pharmacy industry in Australia and today has a relationship with more than 4,000 independent pharmacies. API also owns and operates the Priceline retail store brand.

API realized that to manage future growth, they needed a technology solution that could support more efficient AP processes, increase spend visibility, and provide them greater control.

Challenge

Previously, API used manual methods to process nearly 1.1 million invoices annually. The AP department would receive and manually process about 40 boxes each week of invoices and related materials, such as claims, proof of delivery, and purchase orders.

This process was laborious, painfully slow, and time-consuming. It was very costly and made it nearly impossible for API to have visibility into its invoices or control over AP operations.

API also had a complex technology landscape, operating two distinct ERPs: an Epicor ERP to handle the payment for retail invoices and a Movex ERP system for pharmacy wholesale invoices. The new AP solution needed to integrate into both.

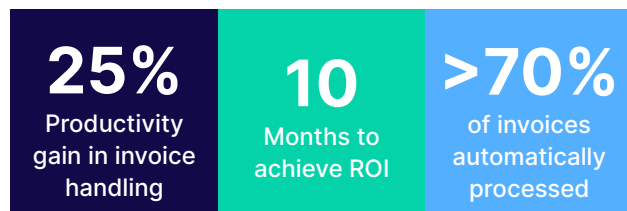
After developing a clear business case and conducting a rigorous RFP process, Basware was selected as the best vendor to support API's vision.

✓✓ API was able to achieve payback on its investment in Basware invoice automation in just 10 months, and we were able to reduce the resources required for invoice processing by nearly 25 percent."

Raymond Walker,
Group Accounts Payable Manager, API

By turning to Basware and its invoice automation solutions, API transformed its accounts payable processes, gained significant cost savings, and benefited from corporate-wide spend visibility.

Optimizing the process



Solution

The implementation of Basware was complete within three months, and Basware efficiently integrated into the different ERPs that API was operating.

A scanning process was established to scan all paper invoices and automatically route them to the correct business unit.

The system also conducts straight-through processing of purchase orders (PO) within 2% of the PO value to allow payment to occur without any human intervention.

API also committed to integrating the data surfaced in Basware into its finance and procurement planning processes. Data-driven insights became the standard for identifying bottlenecks in AP's processes and budgeting future procurement needs across the organization.

Results

API was able to achieve payback on its investment in Basware AP Automation in just ten months, reducing the manpower required for invoice processing by nearly 25 percent.

Now, less than 30% of PO-based invoices require manual review. Similarly, non-PO-based invoices that fit within the tolerances of API's contracts flow automatically through the system without any human intervention.

Audits that used to take AP staff several days are now conducted directly and effortlessly in a fraction of the time by auditors using the Basware solution. Accruals are now based on actual information in the system instead of guesswork.

In addition, API had realized tremendous savings by identifying volume discount opportunities and early payment discounts. Supplier relationships have strengthened, and late payment on invoices is now a thing of the past.



Take-outs

- Greater visibility and control
- Significant productivity gains realized
- Increased levels of automated processing
- Reduction in late payments

Contact us

More Case Studies

ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2023

Visit us: **Basware.com**



basware
Now it all just happens™