

Case Study

DNA

Accelerating Procure-to-Pay processes
through automation

basware
Now it all just happens™



Today, a supplier's online store can be integrated with DNA's purchase-to-pay system in less than an hour, and catalogs can be delivered in minutes."

Mikko Lampinen,
Logistics Department Head, DNA

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Industry: Telecomms



Regions: Finland



Solutions: Basware P2P



✓✓ In the beginning, we had to explain to suppliers what integration of their web shop to our e-procurement system with a punch-out solution meant, and in which format we wanted the catalog.”

Mikko Lampinen,
Logistics Department Head, DNA

One of Finland’s largest telecommunications companies, DNA, managed to significantly increase the efficiency of its Procure-to-Pay (P2P) processes by opting for an automation enabled solution. Unnecessary manual tasks have been eliminated, productivity has accelerated, reporting has improved and spend is easier to control.

Introduction

Motivated by external and internal reporting requirements necessitating expedited financial administration processes and month-end activities, DNA embarked on a journey to revolutionize its P2P process.

Prior to implementing Basware, DNA manually processed a substantial volume of recurring invoices, consuming valuable time that could have been more effectively directed toward meaningful work. Recognizing the limitations of a “digitized manual process,” DNA sought a solution to significantly enhance automation within the P2P process.

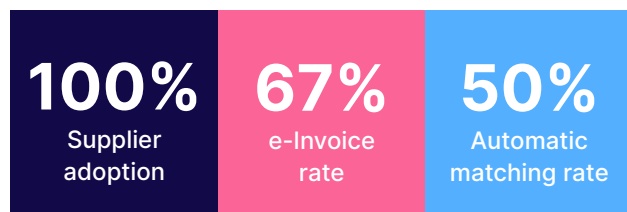
Challenge

DNA faced a challenge stemming from the lack of integration between its existing procurement and finance functions.

Procurement, dispersed across multiple systems, lacked connectivity with the company’s finance function, leading to a notable occurrence of maverick spending. Individual Procurement Managers were typically tasked with overseeing supplier contracts, making information about contracts difficult to access.

Cohesion and transparency across both functions were deemed critical. DNA sought a multi-functional solution capable of integrating with existing technology and automating everyday P2P tasks.

Optimizing the process



Solution

DNA orchestrated a paradigm shift in its P2P landscape through the implementation of Basware P2P. A comprehensive change management process was introduced, mandating that all purchasing activities funnel through the Basware systems.

Automatic alerts were configured to monitor contract expiration dates, and access permissions were meticulously established to ensure swift availability of contracts to procurement and legal departments.

Furthermore, cost centers and account coding underwent standardization and integration into the system, ensuring each purchase could be accurately allocated against a budget. This standardized approach also paved the way for the automation of payments.

Results

DNA has successfully realized its objectives of heightened predictability and accelerated month-end closing. The adoption of the new P2P process has been robust, with DNA's employees swiftly adapting and offering regular feedback to refine processes. Maverick spending has significantly reduced, rendering manual invoice processing obsolete.

Invoices no longer encounter delays awaiting review and approval, contributing to an improved on-time payment percentage for DNA. More than 50% of recurring invoices are now automatically matched, and non-recurring invoices boast a 40% automatic matching rate. Supplier relations have markedly improved, with suppliers gaining a comprehensive understanding of the procurement process and its requirements.

Integration of a supplier's online store with DNA's P2P system can now be achieved in under an hour, and catalogs can be delivered within minutes. The number of catalog and punchout integrations is consistently on the rise.

Moreover, contract management has witnessed notable enhancements. DNA can efficiently search for all contracts valid until further notice or all contracts with a specific supplier. If needed, the original contract can be accessed promptly, significantly streamlining contract management. Employees save considerable time now that contracts are consolidated in one accessible location and can be searched using relevant criteria.



Take-outs

- Expedited month-end closing
- Elimination of manual invoice processing
- Centralized contract management
- Successful user and supplier adoption

✓✓ **We now know that prices and account codes will be correct, so POs are automatically matched to invoice, eliminating the need for manual invoice approval."**

Kyösti Bergdahl,
Development Manager, DNA

Contact us

More Case Studies

ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency – in a matter of months – while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. **Basware. Now it all just happens.** ©Basware 2023

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