

Case Study

ABB

Adding value with invoice automation

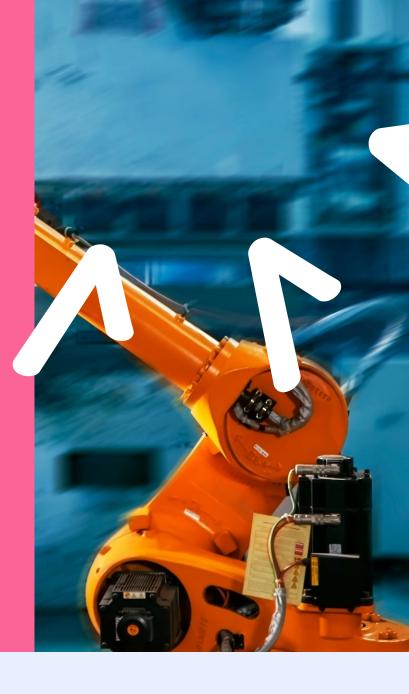




Our focus is to further standardize AP operations and achieve even higher levels of automation. We are continuously working with Basware to implement invoice automation best practices so we can maximize processing efficiencies and gain the strongest business benefits."

Pether Jonsson, Group Vice President at ABB

Read the full story









With millions of invoices received annually in countries around the globe, it was inefficient for ABB to continue relying on manual invoice processing methods. The company turned to Basware's invoice automation solution to increase efficiency, achieve visibility and standardize the invoice handling process.

We were able to roll out the project in keeping with the intended schedule and budget constraints, and our collaboration with the Basware consultants has worked well."

Klaus Martin, Accounts Payable Manager and Basware Project Manager at ABB

Introduction

As the global leader in power and automation technologies for utilities and industry, ABB receives and processes millions of invoices each year in countries all around the world.

Trying to keep track of all these invoices and manage accounts payable (AP) processes was a very labor intensive and time-consuming process.

With a vision to standardize processes and improve efficiencies, the company decided to establish country-based Shared Accounting Service Centers (SAS Centers), governed by the Shared Accounting Services Lead Center (SAS LC).

Alongside establishing new operational structure, ABB wanted to increase the levels of automation across their AP function.

Challenge

ABB's invoice handling process was paper based with a significant number of manual processes. Typically, invoices were manually entered into the purchase invoice ledger, forwarded to the recipient for approval, sent to the Accounts Payable department through the internal mail, then processed, verified, and manually booked and archived.

ABB needed a solution that could not only digitize invoicing handling but also execute on a global scale. The solution needed to integrate with ABB's multiple ERPs and needed to function in multiple languages and currencies.

Solution

ABB conducted a thorough evaluation of automated invoice processing solutions, and with input from several ABB locations worldwide, selected Basware AP Automation as the preferred solution.

Basware and ABB designed the system's architecture based on ABB's processes and requirements, with input from Basware regarding best practices. Basware also configured the system to interface with the company's SAP systems.

The flexibility of Basware's technology and its ability to adapt to local variations of ABB's standard accounts payable process, enabled ABB to implement the solution in 18 countries – including Switzerland, Russia, China and Japan.

The increased visibility and efficiency that invoice automation provides has made it an attractive solution not only for countries with high labor costs, but also for those where labor costs are low, such as China and Egypt."

Pether Jonsson, Head of Accounts Payable ABB Management Services

Impressive results

50% reduction in processing time

60% processing

18 Basware

We were particularly impressed with Basware's ability to connect to multiple ERPs. Additionally, the solution's multi-language and multi-currency capabilities, along with Basware's global operations, were essential to support our global organization. "

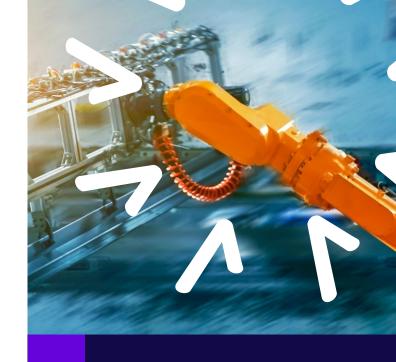
> Klaus Martin, Accounts Payable Manager, ABB

Results

Today, the Basware solution is used to scan in purchase invoices, validate the scanned data, and incorporate the invoices into Basware's invoice automation system in one single step - cutting the invoice processing times significantly.

Automatic Matching has also increased with the introduction of automation. ABB is now able to automatically match invoices with purchase orders and some countries are already achieving 60% fully automatic, straight-through processing.

The flexibility of Basware's invoice automation system and its ability to adapt to local variations of ABB's standard accounts payable process means adoption has been brisk with successful roll outs into 18 countries with more on the way.



Take-outs

- Control and visibility of invoices, worldwide
- Significant reduction in invoicing processing time
- Ability to operate in multiple languages and currencies
- Ability to accommodate higher volumes of invoices

Contact us

More Case Studies

ABOUT BASWARE Basware is how finance leaders in global enterprises can finally automate their complex, labor-intensive invoice processes and stay compliant with regulatory change. Our AP automation and invoicing platform helps you achieve a new level of efficiency - in a matter of months - while reducing errors and risks. We bring a unique combination of true automation, complete coverage, and deeper expertise to make it all just happen for our customers. That's why the world's most efficient AP departments rely on Basware to handle millions of invoices per year. Basware. Now it all just happens. @Basware 2023

Visit us: **Basware.com**











