

New Revenue Solutions for Commercial Archives, Stock Footage Houses, and Film Vaults

An IP Solution that Protects and Monetizes your Content

Commercial Archives, Stock Footage Houses, and Film Vaults are always looking for ways to maximize revenue from the collections they own or represent. While the stock footage market remains strong, it will decline over time as new technologies like Artificial Intelligence (AI) give Content Creators the ability to create synthesized shots of exactly what they want to tell their stories.

The question for these organizations is how they expand their offerings to create new revenue opportunities in the age of AI.

The Challenge

The amount of film, video and photographs housed in Commercial Archives, Stock Footage Houses, and Film Vaults is staggering. Unfortunately, only a very small percentage of the material can be used commercially due to a variety of reasons:

- · Many of the assets are still in their original analog form and not digitized
- Visibility of the collection is limited, making marketing and sales of the content more difficult.
- Digital formats are constantly changing, necessitating regular upscaling and file formatting to meet licensee requirements.

To overcome these challenges, Content Owners and representatives need a system to:

- Digitize film, video and photographic assets and revitalize them to maximize their marketability.
- House the Collection assets in the cloud, making them quickly and easily searchable for potential licensees.
- Showcase and safeguard the assets to facilitate marketing efforts without compromising security. In the age of Artificial Intelligence (AI), watermarking an asset is no longer sufficient.

Once in place, a cloud-based IP Asset Management platform like studios Disney, Legendary and others use, makes it easy for Content Creators to capitalize on new monetization models available in the Content Reuse and Content Distribution arenas.

Content Reuse

Most organizations have a wealth of materials stored in their archives, libraries and even closets. In a digital format, there are several ways to generate revenue from them:

- Stock Footage Sales Covalent helps fund the cost of digitizing collections thereby giving Stock Footage Houses or Content Owners agents more inventory to sell.
- Al Training Datasets The tech industry lacks access to ethically sourced Al training datasets (i.e., licensed by the Content Owner). No Al program can function without a robust, training dataset from which to learn.

KEY FEATURES

- Convert analog assets to digital for monetization.
- Generate revenue by utilizing 100% of your digital assets, not just 1%.
- Footage Licensing can be done by Covalent, Owners Agent, or the Content Owner themselves.
- Retain ownership of assets and receive residual payments.
- Use existing assets to create new shows (pilots and series), for distribution via commercial streamers or your own private streaming network.
- Secure studio grade IP Asset Management storage.
- Online, searchable content library.
- Runs in a private cloud environment for maximum security.
- IPLock[™] uses blockchain technology to monitor the Internet, ensuring no unauthorized use of assets.

BENEFITS

- Turnkey solution for maximizing the value of your collections.
- Develop multiple new revenue stream(s) from existing assets.
- No upfront capital costs or investment required.
- No additional staff needed.
- Increase visibility of your collection to potential licensees.
- Leverage Covalent's State of the Art private cloud infrastructure.



- Generative AI Whether it is a new AI generated script by a well-known screenwriter or new footage created by AI at just the right angle the director wants, our technology ensures original Content Owners are compensated.
- New Content Create a new series, feature film or documentary from an existing show that is distributed through our new model allowing for transparent revenue generation.

Most importantly, all these options maintain the Content Owner's IP rights and ownership.

Content Distribution

Depending on the type of the content you own, you may use one or more distribution mechanisms such as:

- Worldwide Theatrical distribution.
- Commercial (e.g., Netflix, Amazon, etc.) or Private Streaming options using AVOD, SVOD and/or EPG monetization models.
- Branded channels that stream similar content of a particular artist, genre, or theme.

Owning and controlling both the content and its distribution, creates additional revenue opportunities including:

- Advertising revenue.
- Product Placement.
- Point-to-Buy [™] (P2B) eCommerce.
- · Merchandising.

By actively managing both the content and its distribution, organizations create new revenue streams where none previously existed.

The Covalent and Wasabi Solution

Covalent partners with Commercial Archives, Stock Footage Houses, and Film Vaults to help them create, produce, and distribute new and existing content, creating new income streams for them and their clients. The turnkey solution adapts to any business situation, helping fund the digitization of analog content, repair imperfections to assets to increase their value, and improve collections visibility in the market, to maximize revenue generation opportunities.

By partnering with Wasabi, Covalent users have a secure, scalable, and affordably priced cloud storage destination for their footage library. Wasabi's unique pricing structure does away with egress and API charges that penalize users for accessing their own content. Storing content on Wasabi gives content owners reliable and immediate access to their media without fear or racking up unpredictable storage bills. Combined with Covalent's solution, media houses can create a bottomless, organized archive of owned assets that can be easily turned into new revenue opportunities.

MONETIZATION OPTIONS

- Content Reuse
 - Stock Footage
 - Al Training Datasets
 - Generative Al
 - New Content
- Content Distribution
 - Theatrical
 - Streaming (AVOD/SVOD/EPG)
 - Branded Channels
- Advertising & Merchandizing
 - Ad Sales
 - Product Placement
 - Point-to-Buy ™ (P2B) eCommerce
 - Merchandising
 - NFTs

CONTENT EXAMPLE

- Films, Documentaries and Raw Footage
- Television Shows
 - Scripted, Unscripted, Interviews, etc.
- Unused or Shelved Footage
- Reality Shows
- B-Roll Materials
- Beauty Shots
- Stock Footage of Location Shoots
- Drone Footage
- Private Archives
- Photographs
- Scripts
- Artwork

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ABOUT WASABI

Wasabi provides simple and affordable hot cloud storage for businesses all over the world. It enables organizations to store and instantly access an unlimited amount of data with no complex tiers or egress or API fees, delivering predictable costs that save money and industry leading security and performance businesses can count on. Trusted by tens of thousands of customers worldwide, Wasabi has been recognized as one of technology's fastest-growing and most visionary companies. Created by Carbonite co-founders and cloud storage pioneers David Friend and Jeff Flowers, Wasabi is a privately held company based in Boston. Wasabi is a Proud Partner of the Boston Red Sox, and the Official Cloud Storage Partner of Liverpool Football Club and the Boston Bruins.

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