

## Attune Workers' Compensation (EverPeak™ Built by Pinnacol)

# Everything you need to know about auditing your policy

To ensure that the premiums you pay for your workers' compensation are accurate, and to determine the actual premium for your policy, Builders will audit each policy at the end of the policy period.

### What is an audit?

An audit is a review of your financial records to ensure your premium is accurately calculated. The review, completed once your policy term ends, consists of your actual payrolls, operations and job classifications compared against the estimates you provided when your policy was issued.

### Why audit?

Because your premium is calculated using estimated figures, it's important for Builders to finalize your premium using your actual payroll and exposures. In addition, audits help ensure that no business has an unfair advantage because of incorrect classification or payroll assignment. or payroll assignment.

### When does an audit happen?

The Builders team will contact you by email or mail about two weeks after the policy period ends. The goal is to complete the audit within 65 days after the policy period has ended.

### Will the audit be in person or virtual?

It depends on the nature of the business. For construction businesses, Builders will conduct an in-person audit at the end of their first year and every three years after that. Some exceptions may apply. These can include if the business has over 15 subcontractors or over \$10,000 in premium, Builders will perform an onsite audit every year.

### The following policy information will be reviewed:

- Ownership
- Duties/wages of employees
- Payments to subcontractors
- Business operations
- Financial records
- Certificates of insurance
- Quarterly State and Federal payroll tax returns

### Questions about the audit results?

Email: [audits@bldrs.com](mailto:audits@bldrs.com) or

Mail: Premium Audit Dispute Coordinator

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