

Transamerica's *Managed Advice*®

Helping create brighter financial futures



As employees assume more responsibility for their own retirement investing decisions, do they have the resources they need to manage those decisions effectively?

66%

of workers would like more information and advice from their employers on how to reach their retirement goals.¹

41%

of retirees agree they should have relied more on outside experts to monitor and manage their retirement savings.²

Personal retirement strategy and advice

Transamerica's *Managed Advice* is a comprehensive retirement planning service that:

- Uses advanced research and technology powered by Morningstar Investment Management Services, LLC®, an industry leader in research and advice
- Provides a personalized retirement investment strategy and offers advice to participants who don't have the time or ability to do it on their own

5 components of *Managed Advice*

Professional management and advice

- Develops portfolios using the plan investment options
- Incorporates financial capital, human capital, and personal data to create custom asset allocations
- Monitors and adjusts portfolios and asset allocations

Retirement advice

- Recommended contribution rate and retirement age
- Projected income and retirement readiness assessment
- Retirement income strategies
- Outside account aggregation
- Social Security integration

Personalized approach

Managed Advice creates personal retirement strategies based on the unique circumstances of each participant.

Personal investment strategy

- Customized asset allocation
- Adjusts automatically to changing circumstances

Personal retirement advice

- Personalized recommendations on contribution rates, retirement age, and withdrawal strategies

Personal profile

- Easy to create
- Uses information from the recordkeeping system
- Prompts participants to provide additional information
- Considers any retirement accounts for the participant and any spouse/partner accounts added to the profile
- Considers estimated Social Security income
- Participants are prompted to update their profile periodically

Goals-based and outcomes-driven

Managed Advice® provides holistic retirement advice to help participants to and through retirement.

Establishing goals

- Helps participants establish a retirement income goal
- Develops readiness assessments
- Automatically implements a strategy to help target goals

Driving improved outcomes

- Minimizes common behavioral pitfalls
- Automates asset allocation, rebalancing, and reallocations

Plan-level reporting

- Analysis of retirement forecasts, overall contribution rates, diversification and adoption rates

Fiduciary protection

Managed Advice provides plan sponsors with fiduciary protections.

- Transamerica Retirement Advisors serves as an ERISA 3(38) and 3(21) fiduciary
- Offered under the DOL Advisory Opinion 2001-09A, which allows a third party to act as an independent financial expert within the service
- Offering unbiased advice/management can help minimize sponsor's fiduciary liabilities

Easy to use

Managed Advice is accessible through the Transamerica retirement website.

Subscribing is easy

- Sign up in as little as 5 minutes
- Review pre-populated information
- Link outside retirement accounts or input manually

What participants will see

- Access to view-only personalized investment mix at no charge before subscribing
- Subscribers will have personalized investment mix implemented for them
- Estimated retirement income
- Personalized recommendations
- Simulator shows potential impact of any retirement strategy changes
- The ability to opt-out
- First-time subscribers eligible for free 90-day trial

Plan reviews

Participants receive invitations for 1:1 annual reviews and:

- A dedicated *Managed Advice* phone number
- Access to investment advisor representatives

¹ "The Multigenerational Workforce: Life, Work, & Retirement," nonprofit Transamerica Center for Retirement Studies®, June 2024

² "Retiree Life in the Post-Pandemic Economy," nonprofit Transamerica Center for Retirement Studies, November 2024

Transamerica Center for Retirement Studies® (TCRS) is a division of Transamerica Institute (R in circle after institute), a nonprofit, private operating foundation. Visit www.transamericainstitute.org.

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