

TRANSAMERICA'S UNIVERSAL LIFE INSURANCE

MAKING IT EASY FOR EMPLOYEES AND YOU

With additional riders and the ability to build cash value, universal life insurance offers employees flexible protection — with level premiums for the life of the policy.

Ensure your employees know how universal life insurance adds another layer of financial protection using our easy-to-understand educational materials.

\$7.2K

Family caregivers spend a year on out-of-pocket costs.¹

AN EXAMPLE OF HOW THE RIDERS WORK – MEET ALEXIS

The below hypothetical example assumes this employee elected a \$50,000 death benefit amount and her employer selected the Chronic Condition Rider and Extension of Benefits Rider.



\$50,000
+

If Alexis is diagnosed with a qualifying condition, she can use the Chronic Condition Rider feature included in her policy (\$2,000/month for 25 months)

\$50,000
=

Extension of Benefits Rider
(\$2,000/month for an additional 25 months)

\$100,000

**TOTAL
(PAID OVER 50 MONTHS)**

and -----> **\$12,500**

**25% PAID-UP DEATH BENEFIT
(SHOULD ALEXIS PASS AWAY)**



And with so many options for filing a claim — including our convenient online portal — Alexis could file fast and focus on what matters.

THE TRANSAMERICA ADVANTAGE

With 90 years of experience in providing employee benefits, Transamerica is committed to helping people protect what matters most. We are championing employees to help live their best lives. And we're here to provide support for you every step of the way.

MAKING IT EASY FOR EMPLOYERS, TOO



Easy enrollment supports most types of enrollment processes — hire an enrollment firm, use our proprietary systems, or take advantage of our universal file



Platform flexibility allows us to work with most benefit administration platforms — and our list of existing platforms is growing



Ongoing support teams help with billing, reconciliation, and account management



Resources that prioritize employees' overall quality of life and provide research-based insights on how to live their best.

KEY FEATURES



Flexible death benefit amounts to meet changing personal needs



High cash value and high face amount options available



Builds interest-earning cash value



Optional living benefit riders



Portable coverage — letting employees convert their policy to individual when they leave



Complements term life insurance and helps protect for a lifetime



Issue age rates that lock in



Guaranteed issue available

Questions?



Visit: transamerica.com



Contact: 800-851-7555, option 4

¹ "Family Caregivers Spend More Than \$7,200 a Year on Out-of-Pocket Costs," AARP, June 2021

Loans, withdrawals, and death benefit accelerations will reduce the policy value and the death benefit and may increase lapse risk. Policy loans are tax-free provided the policy remains in force. If the policy is surrendered or lapses, the amount of the policy loan will be considered a distribution from the policy and will be taxable to the extent that such loan, plus other distributions at that time, exceed the policy basis.

This is a brief summary of *TransElite*® Universal Life Insurance underwritten by **Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, IA. TLIC is not an authorized insurer in New York. Policy form series CPGUL300 and CCGUL300. Forms and form numbers may vary. This insurance may not be available in all jurisdictions. Limitations and exclusions apply. Refer to the policy, certificate, and riders for complete details.

Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at tebcs.com.

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