



## Comparative Chart

# Sterling Select NY Fixed Annuity

Issued by The United States Life Insurance Company in the City of New York

This document includes important information to help you understand the fixed annuity investment option available under your retirement plan. The objective of a fixed annuity is to provide a guaranteed rate of return for accumulating funds with options for guaranteed income once the accumulation phase is over and the income phase begins. If you want additional information, you can contact the Annuity Service Center.

Attention plan sponsors for whom we are a covered service provider: You can access a PDF of 408(b)(2) disclosure below.

**Information as of December 31, 2020** (as may be amended throughout the year)

### Annuity Service Center:

1-800-445-7862

### Document Summary

This document has three parts. Part I consists of rate information on the fixed annuity investment option available under your retirement plan. Part II shows you the contract's fees and charges. Part III contains information about the annuity income options available under the contract as part of your retirement plan.

### Part I: Rate Information

**Table 1** shows the current rate of return effective beginning the date provided for the fixed interest rate Guarantee Period(s) available through your fixed annuity contract, the term or length of time that you will earn this rate of return, and other information relevant to performance. All Guarantee Periods, if multiple are shown, may not be available in the fixed annuity purchased by your plan. Please check your fixed annuity contract for the Guarantee Periods available to you. Rates are subject to change but are guaranteed over the time period during which you are invested. If there is a minimum guaranteed interest rate, below which rates will not fall, it is specified below.

**Table 1: Fixed Return Investments as of 12/31/2020**

Fixed Account	Current Interest Rate	Minimum Guaranteed Interest Rate	Term	Other
1 year Guarantee Period	3.00%	3.00%	1 years	See other information about rates below.
3 year Guarantee Period	3.00%	3.00%	3 years	See other information about rates below.
5 year Guarantee Period	3.00%	3.00%	5 years	See other information about rates below.
7 year Guarantee Period	3.00%	3.00%	7 years	See other information about rates below.
10 year Guarantee Period	3.00%	3.00%	10 years	See other information about rates below.

### Other Information about the Rates

Rates shown in the "Return" column are rates declared by the Life Company as of the date noted for funds deposited in the contract's fixed accounts. The rates are annual effective rates, compounded and credited to the account value daily and do not reflect the deduction of fees and charges. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a "Guarantee Period") applicable to the deposit.

You may allocate the Single Premium to any one of the Guarantee Periods listed on the Contract Data Page. However, no Guarantee Period may be chosen which extends beyond the Latest Annuity Date. For thirty (30) days following the date of expiration of the Current Guarantee Period you may renew the same or any other Guarantee Period available through your plan's contracts at the Current Interest Rate in effect on the date of the selection.

A notice will be mailed at least fifteen (15), but no more than forty-five (45) days prior to the beginning of the thirty (30) day Guarantee Period expiration date, notifying you that you may renew the same Guarantee Period or select a new Guarantee Period.

If you do not specify a Guarantee Period by the end of such thirty (30) day period, the Life Company will select the same Guarantee Period as has just expired, so long as such Guarantee Period does not extend beyond the Latest Annuity Date. If such Guarantee Period does extend beyond the Latest Annuity Date, the Life Company will choose the longest period that will not extend beyond such date. If a renewal occurs within one year of the Latest Annuity Date the Life Company will credit interest up to the Latest Annuity Date at the then Current Interest Rate for the one year Guarantee Period.

The rates of return disclosed herein are subject to change. The Life Company may adjust the rate at the end of each Guarantee Period. To obtain the most recent rate of return, please contact the Annuity Service Center.

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## Part II: Fees & Expenses

Table 2 below shows fees and charges that may apply to the contract on an annual basis.

### Table 2: Contract Fees & Expenses

The Sterling Select NY Fixed Annuity contract fees and charges are:

#### 1. Surrender Charges

The charts below detail the surrender charges imposed against the annuity value when a contract is surrendered or when an amount is withdrawn from the contract. However, no surrender charge will apply to an amount withdrawn which is considered to be a withdrawal of interest credited in the prior twelve months which has not yet been withdrawn. Furthermore, no surrender charge will apply to amounts withdrawn at the end of the guarantee Period.

The surrender charges are as follows:

Number of years elapsed between investment of the premium amount and the withdrawal:	0	1	2	3	4	5	6	7+
Withdrawal charge as a % of the annuity value:	7%	6%	5%	4%	3%	2%	1%	0%

#### 2. Excess Interest Adjustment

Any amount withdrawn or annuitized prior to the end of any Guarantee Period greater than one year may be subject to an Excess Interest Adjustment. This adjustment may increase or decrease the annuity value of the contract. If the interest adjustment is negative, it may not reduce the annuity value below the sum of premiums made less withdrawals, accumulated at an effective annual rate of 3% from the date of receipt or withdrawal to the date of surrender. If the adjustment is positive, the amount added to the annuity value may not exceed the amount that if negative, could be deducted. The excess interest adjustment shall be calculated by multiplying the amount withdrawn or surrendered by the following formula:

$$\frac{(1 + I)^{(n/12) - 1}}{(1 + J + 0.005)}$$

I = The interest rate currently in effect for that Guarantee Period under the contract.

J = The Current Interest Rate available for the Guaranteed Period of the same length, with respect to new single premiums as of the date the Life Company receives the surrender request.

N = The number of full months remaining in the current Guarantee Period at the time of withdrawal or annuitization. The excess interest adjustment will not be applied for:

- (1) the payment of the death benefit,
- (2) amounts withdrawn within thirty days after the end of the Guarantee Period,
- (3) amounts withdrawn representing interest credited during the prior twelve months which has not been previously withdrawn,
- (4) amounts withdrawn with a one year Guarantee Period.

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### Part III: Annuity Information

**Table 3** focuses on the annuity income options available under the fixed annuity contract as part of your retirement plan. Annuities are insurance contracts that you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and which can last your entire life, or the lives of you and a spouse, depending on what annuity income option you choose. Annuities are issued by insurance companies. Guarantees are subject to the claims-paying ability of the issuing insurance company.

**Table 3: Annuity Income Options**

Annuity Income Option	Objectives / Goals	Annuity Payment / Pricing Factors	Restrictions / Fees
Option 1: Life Annuity, Lifetime Monthly Payments Guaranteed	Monthly payments payable to a Payee during the joint lifetime of the Annuitant. No further payments are payable after the death of the Annuitant and there is no provision for a death benefit payable to the beneficiary.	Generally, the longer the guarantee, the lower the dollar amount of each annuity payment. For example, payments under Option 1, which are guaranteed over only 1 life, will be higher given the same contract values as payments under Option 2, which guarantees payments over two lives.	The Annuity Date is shown in your contract. It is the day the Life Company will start annuity payments if the contract is still in force. You may change the Annuity Date to any date not beyond the Latest Annuity Date. The Latest Annuity Date is set by the Company. To make a change, you must send a written notice to us at least thirty (30) days before the Annuity Date.
Option 2: Joint and Survivor Life Annuity	Monthly payments payable to the Payee during the joint lifetime of the Annuitant and a designated second person and during the lifetime of the survivor. Payments stop when both Payees die.	The actuarial basis for the Table of Guaranteed Annuity Rates, as set forth in your contract, is the 1983a Annuity Mortality Table, without projection with interest at 3.0%. The Table of Guaranteed Annuity Rates does not include any premium tax.	Upon written election filed with the Life Company at its Annuity Service Center, all or a part of the Annuity Value may be applied to provide one of the annuity income options that is mutually agreeable. During the Annuitant's life, prior to the Annuity Date, you can choose one of the options described in this section. A written choice or change of Annuity Income Option must be sent to our Annuity Service Center. Annuity benefits at the time of their commencement will not be less than those that would be provided by the application of an amount to purchase a single premium immediate annuity contract offered by the Life Company at the time to the same class of Annuitants.
Option 3: Joint and Survivor Life Annuity - 120 Monthly Payments Guaranteed	Monthly payments payable to the Payee during the joint lifetime of the Annuitant and a designated second person and continuing during the remaining lifetime of the survivor, with the guarantee that if, at the death of the survivor, payments have been made for less than 120 monthly periods remaining guaranteed annuity payments will be continued to the beneficiary. Upon request, in the event of death of the Annuitant and the designated second person under this option, the discounted value of the remaining payments, if any, will be calculated and paid in one sum.		
Option 4: Life Annuity with 120 or 240 Monthly Payments Guaranteed	An annuity payable monthly to the Payee during the lifetime of the Annuitant with the guarantee that if, at the death of the Annuitant, payments have been made for less than the 120 or 240 monthly periods, as selected at the time of annuitization, payments will be continued for the remaining guaranteed monthly periods. Upon request, in the event of death of the Annuitant under this option, the discounted value of the remaining payments, if any, will be calculated and paid in one sum.		
Option 5: Fixed Payments for a Specified Period	Fixed monthly payments payable to the Payee for any specified period of time five (5) years or more, but not exceeding thirty (30) years, as elected. The election must be made for full twelve month periods. Upon request, in the event of death of the Payee under this option, the discounted value of the remaining payments, if any, shall be calculated and paid in one sum.		

**Glossary**

**Accumulation Phase:**

The period during which your invested money earns interest.

**Annuitant:**

The Annuitant is named in your contract or certificate, as applicable, and is the natural person whose life the annuity benefit under the contract or certificate is based. The Annuitant may be the owner or it may be someone else. If the contract or certificate is in force and the Annuitant is alive on the Annuity Date, the life insurance company will begin annuity income payments to the Payee on that date.

**Annuity Date:**

The date on which annuity payments to the Payee are to start. The latest possible Annuity Date will be set by the life insurance company and is shown in the contract or certificate, as applicable.

**Annuity Value:**

The Annuity Value on any date equals the Single Premium, less any partial withdrawals and any surrender charges on such withdrawals, plus interest on the daily balance.

**Current Interest Rate:**

The interest rate declared by the life insurance company for any Guarantee Period.

**Death Benefit:**

The life insurance company will pay a Death Benefit to the beneficiary upon receiving due proof that the owner died prior to the Annuity Date. The amount of the Death Benefit is equal to the Annuity Value on the date the life insurance company receives satisfactory proof of death plus interest until the date of settlement. Interest will accrue at the declared rate then in effect, unless a higher rate is required by law.

**Guarantee Period:**

The period for which the Current Interest Rate is credited.

**Income Phase:**

The period during which the life insurance company makes annuity payments to you.

**Interest:**

Interest rates will be credited to the Annuity Value on a daily basis. The effective annual interest rate will not be less than the minimum guaranteed rate shown above. We may declare, at our discretion, an effective annual interest rate which is higher than the minimum rate. Any such rate will be declared in advance of the period for which it is credited, and will remain in effect for at least one year.

**Latest Annuity Date:**

The latest date on which the annuity payments to the Payee are to start.

**Payee:**

Any person receiving payment of annuity income benefits under the contract or certificate, as applicable. This person can be the owner or someone else specified by the owner.

**Single Premium:**

Payment in United States currency made by or on behalf of the owner to the life insurance company for the contract or certificate, when the contract or certificate is purchased.

**Single-Premium Deferred Annuity:**

a contract with a life insurance company whereby a one-time payment is made in exchange for earning guaranteed interest rates on that premium and the ability to convert the contract to a stream of income payments. Taxes on earnings are deferred until income is taken.



## Comparative Chart

# All Purpose NY Fixed Annuity

Issued by The United States Life Insurance Company in the City of New York

This document includes important information to help you understand the fixed annuity investment option available under your retirement plan. The objective of a fixed annuity is to provide a guaranteed rate of return for accumulating funds with options for guaranteed income once the accumulation phase is over and the income phase begins. If you want additional information, you can contact the Annuity Service Center.

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**Information as of December 31, 2020** (as may be amended throughout the year)

### Annuity Service Center:

1-800-445-7862

### Document Summary

This document has three parts. Part I consists of rate information on the fixed annuity investment option available under your retirement plan. Part II shows you the contract's fees and charges. Part III contains information about the annuity income options available under the contract as part of your retirement plan.

### Part I: Rate Information

**Table 1** shows the current rate of return effective beginning the date provided for the fixed interest rate Guarantee Period(s) available through your fixed annuity contract, the term or length of time that you will earn this rate of return, and other information relevant to performance. Rates are subject to change but are guaranteed for the term of the Guaranteed Period. If there is a minimum guaranteed interest rate below which rates will not fall, it is specified below.

**Table 1: Fixed Return Investments as of 12/31/2020**

Fixed Account	Current Interest Rate	Minimum Guaranteed Interest Rate	Term	Other
1 year non-MVA Guarantee Period	3.00%	3.00%	1 years	See other information about rates below.

### Other Information about Rates

Rates shown in the "Return" column are rates declared by the Life Company as of the date noted for funds deposited in the contract's fixed accounts. The rates are annual effective rates, compounded and credited to the account value daily and do not reflect the deduction of fees and charges. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guarantee period) applicable to the deposit.

The rates of return disclosed herein are subject to change. To obtain the most recent rate of return, please contact the Annuity Service Center.

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## Part II: Fees & Expenses

Table 2 below shows fees and charges that may apply to the contract on an annual basis.

### Table 2: Contract Fees and Expenses

The All Purpose NY Fixed Annuity contract fees and charges are:

#### 1. Surrender Charges

You may incur a withdrawal charge if you take a withdrawal in excess of the free withdrawal amount and/or if you fully surrender your contract. Please see your contract for information about the fee withdrawal amount. If your withdrawal exceeds the free withdrawal amount, a surrender charge will be applied to the full amount withdrawn, including any previous partial withdrawals made during that contract year. The withdrawal charge schedule(s) is as follows:

Contract Year:	1	2	3	4	5	6	7
Withdrawal charge as a % of the Contract Value Withdrawn:	8%	7%	6%	5%	4%	2%	0%

#### 2. Market Value Adjustment (MVA)

Not Applicable

#### 3. Contract Maintenance Fees

Not Applicable

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## Part III: Annuity Information

**Table 3** focuses on the annuity income options available under the fixed annuity contract as part of your retirement plan. Annuities are insurance contracts that you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and which can last your entire life, or the lives of you and a spouse, depending on what annuity income option you choose. Annuities are issued by life insurance companies. Guarantees are subject to the claims-paying ability of the issuing life insurance company.

**Table 3: Annuity Income Options**

Annuity Income Option	Objectives / Goals	Annuity Payment / Pricing Factors	Restrictions / Fees
Option 1: Payment Certain	We make equal payments for a set term not less than 10 years nor more than 20 years. If the payee dies during the term, payments continue to the payee's beneficiary until the end of the term.	Generally, the longer the guarantee, the lower the dollar amount of each annuity payment. For example, payments under Option 1, which are guaranteed over only one life, will be higher given the same contract values as payments under Option 3, which guarantees payments over two lives.	The Annuity Date is shown in your contract. It is the day the life insurance company will start annuity payments if the contract is still in force. You may change the Annuity Date to any date not beyond the Latest Annuity Date. The Latest Annuity Date is set by the life insurance company. To make a change, you must send a written notice to us at least sixty (60) days before the Annuity Date.
Option 2: Life and Minimum Guarantee Term	We make equal payments during the payee's life; payments are guaranteed for a minimum term of 5, 10, or 20 years. If the payee dies before the minimum term has expired, payments continue to the payee's beneficiary to the end of the minimum term.	The normal settlement, life annuity with 10 years certain annuity value will be used to provide a life annuity if the annuitant is living on the Annuity Date; and no alternate election is made. The actual basis for the Annuity Table is based on 3% interest, and where applicable, the 1983 Individual Annuity Mortality Tables. The Annuity Table does not detect any premium tax, which may be due.	Upon written election filed with the life insurance company at its Annuity Service Center, all or a part of the Annuity Value may be applied to provide one of the annuity income options that is mutually agreeable. During the Annuitant's life, prior to the Annuity Date, you can choose one of the options described in this section. A written choice or change of Annuity Income Option must be sent to our Annuity Service Center. Annuity benefits at the time of their commencement will not be less than those that would be provided by the application of an amount to purchase a single premium immediate annuity contract offered by the life insurance company at the time to the same class of Annuitants.
Option 3: Joint and Survivor Annuity	We make equal payments while both payees are living; payments continue to the survivor during the remaining lifetime of the survivor.		
Option 4: Joint and 2/3 Contingent Survivor Annuity	We make equal payments while both payees are living; full payments continue to the payee for life if the joint payee dies; 2/3 of the original payment continues to the joint payee for life if the payee dies.		

**Glossary**

**Accumulation Phase:**

The period during which your invested money earns interest.

**Annuitant:**

The Annuitant is named in your contract or certificate, as applicable, and is the natural person whose life the annuity benefit under the contract or certificate is based. The Annuitant may be the owner or it may be someone else. If the contract or certificate is in force and the Annuitant is alive on the Annuity Date, the life insurance company will begin annuity income payments to the Payee on that date.

**Annuity Date:**

The date on which annuity payments to the Payee are to start. The latest possible Annuity Date will be set by the life insurance company and is shown in the contract or certificate, as applicable.

**Annuity Value:**

The Annuity Value on any date equals the Single Premium, less any partial withdrawals and any surrender charges on such withdrawals, plus interest on the daily balance.

**Current Interest Rate:**

The interest rate declared by the life insurance company for any Guarantee Period.

**Death Benefit:**

The life insurance company will pay a Death Benefit to the beneficiary upon receiving due proof that the owner died prior to the Annuity Date. The amount of the Death Benefit is equal to the Annuity Value on the date the life insurance company receives satisfactory proof of death plus interest until the date of settlement. Interest will accrue at the declared rate then in effect, unless a higher rate is required by law.



**Guarantee Period:**

The period for which the Current Interest Rate is credited.

**Income Phase:**

The period during which the life insurance company makes annuity payments to you.

**Interest:**

Interest rates will be credited to the Annuity Value on a daily basis. The effective annual interest rate will not be less than the minimum guaranteed rate shown above. We may declare, at our discretion, an effective annual interest rate which is higher than the minimum rate. Any such rate will be declared in advance of the period for which it is credited, and will remain in effect for at least one year.

**Latest Annuity Date:**

The latest date on which the annuity payments to the Payee are to start.

**Payee:**

Any person receiving payment of annuity income benefits under the contract or certificate, as applicable. This person can be the owner or someone else specified by the owner.

**Single Premium:**

Payment in United States currency made by or on behalf of the owner to the life insurance company for the contract or certificate, when the contract or certificate is purchased.

**Single-Premium Deferred Annuity:**

a contract with a life insurance company whereby a one-time payment is made in exchange for earning guaranteed interest rates on that premium and the ability to convert the contract to a stream of income payments. Taxes on earnings are deferred until income is taken.



# Comparative Chart

## Conversion Account - Group Fixed Annuity

Issued by American General Life Insurance Company

This document includes important information to help you understand the fixed annuity investment option available under your retirement plan. The objective of a fixed annuity is to provide a guaranteed rate of return for accumulating funds with options for guaranteed income once the accumulation phase is over and the income phase begins. If you want additional information, you can contact the Annuity Service Center.

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**Information as of December 31, 2020** (as may be amended throughout the year)

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### Document Summary

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### Part I: Rate Information

**Table 1** shows the current rate of return effective beginning the date provided for the fixed interest rate available through your fixed annuity contract, the term or length of time that you will earn this rate of return, and other information relevant to performance. All Guarantee Periods, if multiple are shown, may not be available in the fixed annuity purchased by your plan. Please check your fixed annuity contract for the Guarantee Periods available to you. Rates are subject to change but are guaranteed over the term of the Guarantee Period. If there is a minimum guaranteed interest rate below which rates will not fall, it is specified below.

**Table 1: Fixed Return Investments as of 12/31/2020**

Fixed Account	Current Interest Rate	Minimum Guaranteed Interest Rate	Term	Other
Fixed Account	4.00%	3.00%	1 years	See other information about rates below.

### Other Information about the Rates

Rates shown in the "Return" column are rates declared by the Life Company as of the date noted for funds deposited in the contract's fixed accounts. The rates are annual effective rates, compounded and credited to the account value daily and do not reflect the deduction of fees and charges. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guarantee period) applicable to the deposit.

The rates of return disclosed herein are subject to change. To obtain the most recent rate of return, please contact the Annuity Service Center.

## **Part II: Fees and Expenses**

Table 2 below shows fees and charges that may apply to the contract on an annual basis.

### **Table 2: Contract Fees & Expenses**

The Fixed Annuity contract fees and charges are:

#### **1. Surrender Charges**

Not Applicable

#### **2. Market Value Adjustment**

Not Applicable

#### **3. Contract Maintenance Fees**

Currently, not applicable. However, the Life Company reserves the right to charge a reasonable fee.

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## **Part III: Annuity Information**

**Table 3** focuses on the annuity income options available under the fixed annuity contract as part of your retirement plan. Annuities are insurance contracts that you purchase to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and which can last your entire life, or the lives of you and a spouse, depending on what annuity income option you choose. Annuities are issued by life insurance companies. Guarantees are subject to the claims-paying ability of the issuing life insurance company.

**Table 3: Annuity Income Options**

Annuity Income Option	Objectives / Goals	Annuity Payment / Pricing Factors	Restrictions / Fees
Option 1: Period Certain and Life Annuity	<p>The Period-Certain and Life Option provides a monthly annuity to the Participant during the Participant's lifetime, the first 60, 120, 180 or 240 payments of which, as specified by the Participant in the notice of election of this option, shall be period-certain payments. If at the death of the Participant any period-certain payments remain unpaid, such unpaid period-certain payments shall be continued to the Participant's beneficiary.</p>	<p>Generally the longer the guarantee, the lower the dollar amount of each annuity payment. For example, payments under Option 1, which are guaranteed over only one life, will be higher given the same contract values as payments over two lives.</p> <p>The actuarial basis for the Retirement Annuity Rate Table, as set forth in your contract, is (i) a guaranteed minimum annual interest rate, (ii) an expense charge equal to 2% of the amount applied to provide the annuity and (iii) the 1983 Group Annuity Mortality Table with the ages set back six (6) years. The Retirement Annuity Rate Table does not deduct any premium tax.</p>	<p>The Contract holder may, subject to the terms of the Plan, elect to apply all or part of the Participant's share of the Account Value as consideration for the purchase of an annuity. The date on which such annuity is to begin shall be specified by the Contract holder in a written notice to the Company, provided, however, that such date may not be earlier than 15 days after the date of receipt by the Company of such notice.</p>
Option 2: Contingent Annuitant with Ten Years Certain	<p>The Contingent Annuitant Option provides a monthly annuity payable to the Participant during his/her lifetime, and payable after his/her death to the Contingent Annuitant designated by the Participant at the time of election of this option, during such Contingent Annuitant's lifetime. The first 120 payments are designated as period certain payments.</p> <p>If at the death of the second to die of the Participant and his/her Contingent Annuitant any period-certain payments remain unpaid, such unpaid period-certain payments shall be continued to the Participant's beneficiary. The amount of monthly annuity payable to the Contingent Annuitant may be 100%, 67%, or 50% of the annuity payable to the Participant, as specified in the notice of election of this option. Regardless of the selected percentage, however, the annuity payable to the Contingent Annuitant, before 120 payments have been made, shall be equal to 100% of the annuity payable to the Participant.</p>		
Option 3: Period-Certain Annuity	<p>The Period-Certain Annuity provides a monthly annuity payable for a period-certain of 60, 120, or 180 months as selected by the Participant. Upon expiration of the period-certain payments, no further payments are due. If at the death of the Participant any period-certain payments remain unpaid, they shall be continued to the Participant's beneficiary until the total period certain payments selected have been made to the Participant and the beneficiary.</p>		
Option 4: Other Forms	<p>Other forms of annuity may be elected by the Participant with the written consent of the Company.</p>		

## **Glossary**

### **Accumulation Phase:**

The period during which your invested money earns interest.

### **Annuitant:**

The Annuitant is named in your contract or certificate, as applicable, and is the natural person whose life the annuity benefit under the contract or certificate is based. The Annuitant may be the owner or it may be someone else. If the contract or certificate is in force and the Annuitant is alive on the Annuity Date, the life insurance company will begin annuity income payments to the Payee on that date.

### **Annuity Date:**

The date on which annuity payments to the Payee are to start. The latest possible Annuity Date will be set by the life insurance company and is shown in the contract or certificate, as applicable.

### **Annuity Value:**

The Annuity Value on any date equals the Single Premium, less any partial withdrawals and any surrender charges on such withdrawals, plus interest on the daily balance.

### **Current Interest Rate:**

The interest rate declared by the life insurance company for any Guarantee Period.

### **Death Benefit:**

The life insurance company will pay a Death Benefit to the beneficiary upon receiving due proof that the owner died prior to the Annuity Date. The amount of the Death Benefit is equal to the Annuity Value on the date the life insurance company receives satisfactory proof of death plus interest until the date of settlement. Interest will accrue at the declared rate then in effect, unless a higher rate is required by law.

### **Guarantee Period:**

The period for which the Current Interest Rate is credited.

### **Income Phase:**

The period during which the life insurance company makes annuity payments to you.

### **Interest:**

Interest rates will be credited to the Annuity Value on a daily basis. The effective annual interest rate will not be less than the minimum guaranteed rate shown above. We may declare, at our discretion, an effective annual interest rate which is higher than the minimum rate. Any such rate will be declared in advance of the period for which it is credited, and will remain in effect for at least one year.

### **Latest Annuity Date:**

The latest date on which the annuity payments to the Payee are to start.

### **Payee:**

Any person receiving payment of annuity income benefits under the contract or certificate, as applicable. This person can be the owner or someone else specified by the owner.

### **Single Premium:**

Payment in United States currency made by or on behalf of the owner to the life insurance company for the contract or certificate, when the contract or certificate is purchased.

### **Single-Premium Deferred Annuity:**

a contract with a life insurance company whereby a one-time payment is made in exchange for earning guaranteed interest rates on that premium and the ability to convert the contract to a stream of income payments. Taxes on earnings are deferred until income is taken.



## Comparative Chart

# Conversion Account - Group NY Fixed Annuity

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Fixed Account	4.00%	3.00%	1 years	See other information about rates below.

### Other Information about the Rates

Rates shown in the "Return" column are rates declared by the Life Company as of the date noted for funds deposited in the contract's fixed accounts. The rates are annual effective rates, compounded and credited to the account value daily and do not reflect the deduction of fees and charges. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guarantee period) applicable to the deposit.

The rates of return disclosed herein are subject to change. To obtain the most recent rate of return, please contact the Annuity Service Center.

## **Part II: Fees and Expenses**

Table 2 below shows fees and charges that may apply to the contract on an annual basis.

### **Table 2: Contract Fees & Expenses**

The Fixed Annuity contract fees and charges are:

#### **1. Surrender Charges**

Not Applicable

#### **2. Market Value Adjustment**

Not Applicable

#### **3. Contract Maintenance Fees**

Currently, not applicable. However, the Life Company reserves the right to charge a reasonable fee.

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## **Part III: Annuity Information**

**Table 3** focuses on the annuity income options available under the fixed annuity contract as part of your retirement plan. Annuities are insurance contracts that you purchase to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and which can last your entire life, or the lives of you and a spouse, depending on what annuity income option you choose. Annuities are issued by life insurance companies. Guarantees are subject to the claims-paying ability of the issuing life insurance company.

**Table 3: Annuity Income Options**

Annuity Income Option	Objectives / Goals	Annuity Payment / Pricing Factors	Restrictions / Fees
Option 1: Period Certain and Life Annuity	<p>The Period-Certain and Life Option provides a monthly annuity to the Participant during the Participant's lifetime, the first 60, 120, 180 or 240 payments of which, as specified by the Participant in the notice of election of this option, shall be period-certain payments. If at the death of the Participant any period-certain payments remain unpaid, such unpaid period-certain payments shall be continued to the Participant's beneficiary.</p>	<p>Generally the longer the guarantee, the lower the dollar amount of each annuity payment. For example, payments under Option 1, which are guaranteed over only one life, will be higher given the same contract values as payments over two lives.</p> <p>The actuarial basis for the Retirement Annuity Rate Table, as set forth in your contract, is (i) a guaranteed minimum annual interest rate, (ii) an expense charge equal to 2% of the amount applied to provide the annuity and (iii) the 1983 Group Annuity Mortality Table with the ages set back six (6) years. The Retirement Annuity Rate Table does not deduct any premium tax.</p>	<p>The Contract holder may, subject to the terms of the Plan, elect to apply all or part of the Participant's share of the Account Value as consideration for the purchase of an annuity. The date on which such annuity is to begin shall be specified by the Contract holder in a written notice to the Company, provided, however, that such date may not be earlier than 15 days after the date of receipt by the Company of such notice.</p>
Option 2: Contingent Annuitant with Ten Years Certain	<p>The Contingent Annuitant Option provides a monthly annuity payable to the Participant during his/her lifetime, and payable after his/her death to the Contingent Annuitant designated by the Participant at the time of election of this option, during such Contingent Annuitant's lifetime. The first 120 payments are designated as period certain payments.</p> <p>If at the death of the second to die of the Participant and his/her Contingent Annuitant any period-certain payments remain unpaid, such unpaid period-certain payments shall be continued to the Participant's beneficiary. The amount of monthly annuity payable to the Contingent Annuitant may be 100%, 67%, or 50% of the annuity payable to the Participant, as specified in the notice of election of this option. Regardless of the selected percentage, however, the annuity payable to the Contingent Annuitant, before 120 payments have been made, shall be equal to 100% of the annuity payable to the Participant.</p>		
Option 3: Period-Certain Annuity	<p>The Period-Certain Annuity provides a monthly annuity payable for a period-certain of 60, 120, or 180 months as selected by the Participant. Upon expiration of the period-certain payments, no further payments are due. If at the death of the Participant any period-certain payments remain unpaid, they shall be continued to the Participant's beneficiary until the total period certain payments selected have been made to the Participant and the beneficiary.</p>		
Option 4: Other Forms	<p>Other forms of annuity may be elected by the Participant with the written consent of the Company.</p>		



## **Glossary**

### **Accumulation Phase:**

The period during which your invested money earns interest.

### **Annuitant:**

The Annuitant is named in your contract or certificate, as applicable, and is the natural person whose life the annuity benefit under the contract or certificate is based. The Annuitant may be the owner or it may be someone else. If the contract or certificate is in force and the Annuitant is alive on the Annuity Date, the life insurance company will begin annuity income payments to the Payee on that date.

### **Annuity Date:**

The date on which annuity payments to the Payee are to start. The latest possible Annuity Date will be set by the life insurance company and is shown in the contract or certificate, as applicable.

### **Annuity Value:**

The Annuity Value on any date equals the Single Premium, less any partial withdrawals and any surrender charges on such withdrawals, plus interest on the daily balance.

### **Current Interest Rate:**

The interest rate declared by the life insurance company for any Guarantee Period.

### **Death Benefit:**

The life insurance company will pay a Death Benefit to the beneficiary upon receiving due proof that the owner died prior to the Annuity Date. The amount of the Death Benefit is equal to the Annuity Value on the date the life insurance company receives satisfactory proof of death plus interest until the date of settlement. Interest will accrue at the declared rate then in effect, unless a higher rate is required by law.

### **Guarantee Period:**

The period for which the Current Interest Rate is credited.

### **Income Phase:**

The period during which the life insurance company makes annuity payments to you.

### **Interest:**

Interest rates will be credited to the Annuity Value on a daily basis. The effective annual interest rate will not be less than the minimum guaranteed rate shown above. We may declare, at our discretion, an effective annual interest rate which is higher than the minimum rate. Any such rate will be declared in advance of the period for which it is credited, and will remain in effect for at least one year.

### **Latest Annuity Date:**

The latest date on which the annuity payments to the Payee are to start.

### **Payee:**

Any person receiving payment of annuity income benefits under the contract or certificate, as applicable. This person can be the owner or someone else specified by the owner.

### **Single Premium:**

Payment in United States currency made by or on behalf of the owner to the life insurance company for the contract or certificate, when the contract or certificate is purchased.

### **Single-Premium Deferred Annuity:**

a contract with a life insurance company whereby a one-time payment is made in exchange for earning guaranteed interest rates on that premium and the ability to convert the contract to a stream of income payments. Taxes on earnings are deferred until income is taken.



## Comparative Chart

### Polaris - NY Variable Annuity

Issued by The United States Life Insurance Company in the City of New York

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This document includes important information to help you compare the investment options under your retirement plan. You can get the following additional information at the addresses shown:

- **Variable annuity fund prospectuses for the investment options at**  
[aig.onlineprospectus.net/AIG/ProductDocuments](http://aig.onlineprospectus.net/AIG/ProductDocuments).
- Most current monthly performance data at [aig.com/erisa](http://aig.com/erisa) and then choose the Performance tab.

A free paper copy of the fund information and prospectuses available on the web site can be obtained by calling the Annuity Service Center.

Attention plan sponsors for whom we are a covered service provider: You can **access a PDF of 408(b)(2) disclosure** below.

**Information as of December 31, 2020** (as may be amended throughout the year)

**Annuity Service Center:**

1-800-445-7862

#### **Document Summary**

This document has three parts. Part I consists of performance information for all the funds available in the variable annuity investment under your retirement plan. Note: All options in the tables may not be available to you under your plan. This part shows you how well the investments have performed in the past. Part II shows you the total operating expenses you will pay if you invest in an option, and the contract's fees and charges that apply regardless of the funds in which you choose to invest. Part III contains information about the annuity income options under your retirement plan.

## Part I: Performance Information

**Table 1** below focuses on the performance of investment options that do not have a fixed or stated rate of return. These investment options are also known as "underlying funds" of the variable annuity contract. Table 1 shows how these options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about a variable investment option's principal risks is available in the fund prospectuses, viewable or downloadable at [aig.onlineprospectus.net/AIG/ProductDocuments](http://aig.onlineprospectus.net/AIG/ProductDocuments).

The performance numbers detailed on this page are the Total Annual Returns and represent what your return would have been if ***you withdrew all your money at the end of the stated period and incurred a withdrawal charge, if applicable.*** Early withdrawals may be subject to this charge. See Table 3b for the withdrawal charge schedule and other fees and charges. Note: Benchmark returns are *not net of any fees and charges*. Benchmark returns are included for 1-year, 5-year, and 10-year returns, when available based on the inception date of the portfolio. For any portfolio less than 10 years old, a benchmark return appears for the Since Portfolio Inception time period.

**Table 1: Variable Return Investments**

Total Annual Returns (with withdrawal charges) for Period Ended December 31, 2020						Benchmark Returns				
If you withdrew all your money at the end of the stated period and incurred a withdrawal charge, if applicable.										
Total Annual Returns 1						Benchmark Annualized Returns 2				
Portfolio	Portfolio Inception Dates 3	1-YR	5-YR	10-YR	Since Portfolio Inception	Benchmark	1-YR	5-YR	10-YR	Since Portfolio Inception
<b>Asset Allocation</b>										
SA Edge Asset Allocation Portfolio	04/24/1995	-1.54%	4.43%	8.41%	5.97%	S&P 500 Index	18.4%	15.22%	13.88%	--
						60% S&P 500 Index, 40% Bloomberg Barclays U.S. Aggregate Bond Index	14.73%	11.11%	10.02%	--
SA JPMorgan Diversified Balanced	06/03/1996	-5.32%	4.30%	8.59%	4.64%	MSCI World Index (Net)	15.9%	12.19%	9.87%	--
						60% MSCI World Index NR, 40% Bloomberg Barclays U.S. Aggregate Government/Credit Index	13.88%	9.56%	7.83%	--
SA MFS Total Return	05/08/1995	-1.06%	4.05%	7.73%	6.16%	S&P 500 Index	18.4%	15.22%	13.88%	--
						60% S&P 500 Index, 40% Bloomberg Barclays U.S. Aggregate Bond Index	14.73%	11.11%	10.02%	--
<b>Corp/Gov't Bond</b>										
SA DFA Ultra Short Bond Portfolio	04/27/1995	-6.31%	-1.68%	-1.41%	0.51%	ICE BofA 6-Month US Treasury Bill Index	6.43%	3.64%	3.11%	--
SA Federated Hermes Corporate Bond Portfolio	04/12/1995	-2.20%	1.71%	5.72%	4.79%	Bloomberg Barclays U.S. Credit Index	9.35%	6.44%	5.4%	--
						75% Bloomberg Barclays U.S. Credit Index, 25% Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index	8.83%	7.0%	5.78%	--

SA Goldman Sachs Global Bond Portfolio	05/02/1995	-9.06%	-2.15%	1.17%	3.17%	J.P. Morgan Global Government Bond Index (un-hedged)	9.68%	4.62%	2.46%	--
SA JPMorgan MFS Core Bond Portfolio	05/02/1995	-3.49%	0.43%	2.25%	4.54%	Bloomberg Barclays U.S. Aggregate Bond Index	7.51%	4.44%	3.84%	--
SA Wellington Government and Quality Bond Portfolio	05/03/1995	-3.99%	-0.09%	1.35%	3.02%	Bloomberg Barclays U.S. Aggregate A or Better Index	7.1%	3.94%	3.52%	--
<b>Emerging Markets</b>										
SA JPMorgan Emerging Markets Portfolio	06/12/1997	-16.70%	1.14%	4.12%	3.16%	MSCI Emerging Markets Index (Net)	18.31%	12.81%	3.63%	--
<b>Foreign/Global Stock</b>										
SA JPMorgan Global Equities Portfolio	05/22/1995	-8.97%	3.71%	8.83%	4.29%	MSCI World Index (Net)	15.9%	12.19%	9.87%	--
SA Morgan Stanley International Equities Portfolio	04/12/1995	-10.57%	-0.49%	5.49%	2.10%	MSCI EAFE Index (Net)	7.82%	7.45%	5.51%	--
SA Putnam International Growth and Income Portfolio	06/09/1997	-16.68%	-1.69%	5.21%	2.16%	MSCI EAFE Value Index (Net)	-2.63%	4.2%	3.37%	--
<b>High Yield Bond</b>										
SA PineBridge High-Yield Bond Portfolio	05/08/1995	-2.39%	2.82%	8.23%	4.70%	ICE BofA US High Yield Index	6.17%	8.43%	6.62%	--
<b>Large Core</b>										
SA Invesco Main Street Large Cap	06/03/1996	6.15%	8.11%	12.26%	6.37%	Russell 1000® Index	20.96%	15.6%	14.01%	--
SA MFS Massachusetts Investors Trust	04/06/1995	4.64%	8.70%	12.25%	6.89%	S&P 500 Index	18.4%	15.22%	13.88%	--
<b>Large Growth</b>										
SA AB Growth	04/06/1995	9.60%	14.10%	15.14%	9.15%	Russell 1000® Growth Index	38.49%	21.0%	17.21%	--
SA MFS Blue Chip Growth Portfolio	01/04/2001	3.56%	9.75%	12.04%	2.71%	Russell 1000® Growth Index	38.49%	21.0%	17.21%	--
<b>Large Value</b>										
SA Franklin BW U.S. Large Cap Value Portfolio	04/06/1995	-1.75%	7.30%	11.15%	8.11%	Russell 1000® Value Index	2.8%	9.74%	10.5%	--

SA Franklin Systematic U.S. Large Cap Value	10/19/1999	10.93%	9.67%	15.19%	7.03%	S&P 500 Index	18.4%	15.22%	13.88%	--
SA JPMorgan Equity-Income Portfolio	04/12/1995	3.88%	8.18%	12.69%	7.60%	Russell 1000® Value Index	2.8%	9.74%	10.5%	--
<b>Multi-Cap</b>										
SA Wellington Capital Appreciation	04/06/1995	12.31%	14.82%	17.09%	11.48%	Russell 3000® Growth Index	38.26%	20.67%	16.93%	--
<b>Small &amp; Mid-Cap</b>										
SA Invesco Growth Opportunities Portfolio	02/07/2001	4.57%	8.18%	12.45%	2.49%	Russell 2000® Growth Index	34.63%	16.36%	13.48%	--
SA JPMorgan Mid-Cap Growth Portfolio	10/19/1999	7.96%	9.91%	14.29%	4.83%	Russell Midcap Growth Index	35.59%	18.66%	15.04%	--
SA WellsCap Aggressive Growth Portfolio	06/03/1996	8.23%	10.13%	14.09%	5.07%	Russell 2500® Growth Index	40.47%	18.68%	15.0%	--
<b>Specialty</b>										
SA Columbia Technology Portfolio	01/19/2001	12.50%	18.56%	16.50%	0.12%	MSCI World Information Technology Index	43.78%	26.06%	18.6%	--
SA Fidelity Institutional AM Real Estate	06/02/1997	8.13%	5.79%	11.32%	6.51%	FTSE NAREIT Equity REITs Index	-8.0%	4.77%	8.31%	--

All funds shown may not be available to you in your plan.

1. **Total Annual Returns** represent what your return would have been if you withdrew all your money at the end of the stated period. Figures are net of current fees and charges, including the highest possible contract administration charge and withdrawal charge, if any, but not fees associated with optional features. **For specific fees and charges, refer to Table 3b.**

2. **Benchmark Annualized Returns** do not reflect the actual performance of any particular investment, nor the fees and charges associated with any investment. If included, these fees and charges would reduce the benchmark returns. Indices are unmanaged and cannot be invested in directly.

3. Variable annuities are structured with a "Separate Account" that keeps assets separate from the Life Company's General Account. The Separate Account is divided into variable portfolios, which invest in the underlying funds, and may fund more than one contract. The variable portfolios have been part of the Separate Account since the **Portfolio Inception Dates** shown, which may precede the date they were offered in your particular contract

**Table 2a and Table 2b** below focus on the performance of investment options that have a fixed or stated rate of return. Table 2a shows the annual rate of return of each such options as of the most recent calendar year-end, the term or length of time that you will earn this rate of return and other information relevant to performance. Table 2b shows the same information, but with current rates effective beginning the date provided, which are subject to change at any time.

**Table 2a: Fixed Return Investments (as of December 31, 2020)**

Fixed Account	Return	As of	Term	Other Information
6-Month Dollar Cost Averaging Account	3.0%	12/31/20	6 Months	See notes on dollar cost averaging below.
1 Year Dollar Cost Averaging Fixed Account	3.0%	12/31/20	1 Year	See notes on dollar cost averaging below.
1 Year Fixed Account	3.0%	12/31/20	1 Year	See additional information below.
3 Year Fixed Account	3.0%	12/31/20	3 Years	Market Value Adjustment may apply. See additional information below.
5 Year Fixed Account	3.0%	12/31/20	5 Years	Market Value Adjustment may apply. See additional information below.
7 Year Fixed Account	3.0%	12/31/20	7 Years	Market Value Adjustment may apply. See additional information below.
10 Year Fixed Account	3.0%	12/31/20	10 Years	Market Value Adjustment may apply. See additional information below.

**Table 2b: Fixed Return Investments (current)**

Fixed Account	Return	As of	Term	Other Information
6-Month Dollar Cost Averaging Account	3.0%	05/03/10	6 Months	See notes on dollar cost averaging below.
1 Year Dollar Cost Averaging Fixed Account	3.0%	05/03/10	1 Year	See notes on dollar cost averaging below.
1 Year Fixed Account	3.0%	09/13/01	1 Year	See additional information below.
3 Year Fixed Account	3.0%	08/09/07	3 Years	Market Value Adjustment may apply. See additional information below.
5 Year Fixed Account	3.0%	11/01/07	5 Years	Market Value Adjustment may apply. See additional information below.
7 Year Fixed Account	3.0%	11/29/07	7 Years	Market Value Adjustment may apply. See additional information below.
10 Year Fixed Account	3.0%	12/13/07	10 Years	Market Value Adjustment may apply. See additional information below.

**Part II: Fees and Expenses**

**Table 3a** shows the highest possible Total Annual Operating Expenses of the investment options listed in Table 1 and Table 2. Total annual operating expenses, which include the Separate Account Charge charged by the Life Company, reduce the rate of return of the investment options. The contract fees and charges disclosed in Table 3b are *in addition* to the Total Annual Operating Expenses, except for the Separate Account Charge, which *is included* in the following Table 3a calculations.

**Table 3a: Total Operating Expenses**

Total Annual Operating Expenses Separate Account Charge PLUS Total Portfolio Operating Expenses (See Table 3b for specific Separate Account Charge)		
Portfolio	As a %	Per \$1,000
SA AB Growth	2.16%	\$21.60
SA Columbia Technology Portfolio	2.66%	\$26.60
SA DFA Ultra Short Bond Portfolio	2.02%	\$20.20
SA Edge Asset Allocation Portfolio	2.31%	\$23.10
SA Federated Hermes Corporate Bond Portfolio	2.07%	\$20.70
SA Fidelity Institutional AM Real Estate	2.34%	\$23.40
SA Franklin BW U.S. Large Cap Value Portfolio	2.27%	\$22.70
SA Franklin Systematic U.S. Large Cap Value	2.16%	\$21.60

SA Goldman Sachs Global Bond Portfolio	2.30%	\$23.00
SA Invesco Growth Opportunities Portfolio	2.31%	\$23.10
SA Invesco Main Street Large Cap	2.30%	\$23.00
SA JPMorgan Diversified Balanced	2.34%	\$23.40
SA JPMorgan Emerging Markets Portfolio	2.76%	\$27.60
SA JPMorgan Equity-Income Portfolio	2.10%	\$21.00
SA JPMorgan Global Equities Portfolio	2.29%	\$22.90
SA JPMorgan MFS Core Bond Portfolio	2.16%	\$21.60
SA JPMorgan Mid-Cap Growth Portfolio	2.33%	\$23.30
SA MFS Blue Chip Growth Portfolio	2.21%	\$22.10
SA MFS Massachusetts Investors Trust	2.23%	\$22.30
SA MFS Total Return	2.23%	\$22.30
SA Morgan Stanley International Equities Portfolio	2.41%	\$24.10
SA PineBridge High-Yield Bond Portfolio	2.19%	\$21.90
SA Putnam International Growth and Income Portfolio	2.56%	\$25.60
SA Wellington Capital Appreciation	2.26%	\$22.60
SA Wellington Government and Quality Bond Portfolio	2.09%	\$20.90
SA WellsCap Aggressive Growth Portfolio	2.35%	\$23.50
6-Month Dollar Cost Averaging Account	N/A	N/A
1 Year Dollar Cost Averaging Fixed Account	N/A	N/A
1 Year Fixed Account	N/A	N/A
3 Year Fixed Account	N/A	N/A
5 Year Fixed Account	N/A	N/A
7 Year Fixed Account	N/A	N/A
10 Year Fixed Account	N/A	N/A

**Table 3b** below shows fees and charges that may apply to the contract on either an annual basis, or if optional features are elected, or if certain types of transactions are enacted.

### Table 3b: Contract Fees & Charges

Name of Fee or Feature	Charge / Fee
Separate Account Charge	1.52%
Annual Contract Maintenance Fee	\$30
Withdrawal Charge without election of Polaris Rewards (per purchase payment)	Percentage declines over 7 years as follows: 7-6-5-4-3-2-1-0%
Withdrawal Charge with election of Polaris Rewards (per purchase payment)	Percentage declines over 9 years as follows: 9-9-8-7-6-5-4-3-2-0%
Transfer Charge (after first 15 free), per transfer	\$25

### **Important Additional Information About Contract Fees & Charges**

- The Separate Account Charge is an annualized fee deducted from the average daily ending net asset values of the assets allocated to the Variable Portfolios.
- The annual contract maintenance fee (also sometimes called "contract administration charge") is deducted from your contract value once per year during the Accumulation Phase and may be waived when the contract reaches a specified value. See the prospectus for details.
- The contract provides for a free withdrawal amount each year. Please see the prospectus for more details. You may, if applicable, incur a withdrawal charge if you take a withdrawal in excess of the free withdrawal amount and/or if you surrender your contract. The Life Company applies a withdrawal charge against each purchase payment you contribute to the contract, upon withdrawal. The withdrawal charge schedule, if shown in Table 3b above, shows the declining percentage that is applied against each purchase payment starting in the first full year the purchase payment was deposited in the contract, and then shows the declining percentage in each subsequent full year that the purchase payment remains in the contract. After a purchase payment has been in the contract for the length of the withdrawal charge schedule, a withdrawal charge no longer applies to the purchase payment when withdrawn.
- Transfer charges may apply when you move money from one investment option to another within your contract.

### **Part III: Annuity Information**

**Table 4** focuses on the annuity options under the plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and which can last your entire life, or the lives of you and a spouse, depending on what annuity income option you choose. Annuities are issued by insurance companies. Guarantees are subject to the claims-paying ability of the issuing insurance company.



**Table 4: Total Annuity Income Options**

Annuity Income Option	Objectives / Goals	Annuity Payment / Pricing Factors	Restrictions / Fees
Annuity Income Option 1:Life Income Annuity	This option provides annuity income payments for the life of the Annuitant. Annuity income payments end when the Annuitant dies.	The insurance company bases its calculation of annuity income payments on the life expectancy of the Annuitant and the annuity rates set forth in your contract.	Generally, the longer the guarantee, the lower the dollar amount of each annuity payment resulting from the same annuity purchase amount. For example, payments under Option 1, which are guaranteed over only 1 life, will be higher given the same contract values as payments under Option 2, which guarantees payments over two lives.  The value of an annuity unit, regardless of the Annuity Income Option chosen, takes into account the separate account charges which include a mortality and expense risk charge. Since Option 5 does not contain an element of mortality risk, no benefit is derived from this charge for this option.
Annuity Income Option 2:Joint and Survivor Life Income Annuity	This option provides annuity income payments for the life of the Annuitant and for the life of another designated person. Upon the death of either person, the insurance company continues to make annuity income payments during the lifetime of the survivor. Annuity income payments end when the survivor dies.	You make annuity income payments on a monthly, quarterly, semiannual or annual basis, by check or direct deposit. If you are invested in the Variable investment options after the Annuity Date, your annuity income payments vary depending on the following:  •For life income options, your age when annuity income payments begin •The contract value attributable to the Variable Portfolios on the Annuity Date; and •The 3.5% assumed investment rate used in the annuity table for the contract; and •The performance of the variable investment options in which you are invested during the time you receive annuity income payments.	
Annuity Income Option 3:Joint and Survivor Life Income Annuity with 10 Years Guaranteed	This option is similar to Option 2 above, with an additional guarantee of payments for at least 10 years. If the Annuitant and the survivor die before all of the guaranteed annuity income payments have been made, the remaining annuity income payments are made to the Beneficiary under your contract.	If you are invested in both the Fixed Accounts and the variable investment options after the Annuity Date, the allocation of funds between the Fixed Accounts and variable investment options also impacts the amount of your annuity income payments.	
Annuity Income Option 4:Life Income Annuity with 10 or 20 Years Guaranteed	This option is similar to Option 1 above, with an additional guarantee of payments for at least 10 or 20 years, depending on the period chosen. If the Annuitant dies before all of the guaranteed annuity income payments have been made, the remaining annuity income payments are made to the Beneficiary under your contract.	The value of variable annuity income payments, if elected is based on an assumed interest rate (AIR) of 3.5% compounded annually. Variable income payments generally increase or decrease from one annuity income payment date to the next based upon the performance of the applicable variable investment options. If the performance of these options is equal to the AIR, the annuity income payments will remain constant. If performance is greater than the AIR, the annuity income payments will increase and if it is less than the AIR, the annuity income payments will decline.	
Annuity Income Option 5:Income for a Specified Period	This option provides annuity income payments for a guaranteed period ranging from 5 to 30 years, depending on the period chosen. If the Annuitant dies before all the guaranteed annuity income payments are made, the remaining annuity income payments are made to the Beneficiary under your contract.		

Not FDIC or NCUA/NCUSIF Insured

May Lose Value • No Bank or Credit Union Guarantee  
Not a Deposit • Not Insured by any Federal Government Agency

## Glossary of Terms

This glossary is intended to help you better understand your investment. Some terms may not apply to the contract you are considering.

### **12b-1 Fee:**

A fee assessed on certain Underlying Funds permitted under an SEC rule to help cover the costs associated with marketing, selling, and servicing expenses of the Underlying Fund.

### **Accumulation Phase:**

The period during which money is invested in a variable annuity contract.

### **Accumulation Units:**

A measurement the Life Company uses to calculate the value of the variable portion of a variable annuity contract (i.e., Variable Portfolios) during the Accumulation Phase.

### **Annuitant:**

The measuring life used to calculate Annuity Income payments. The annuity contract owner is generally the annuitant.

### **Annuity:**

A form of insurance contract that provides a stream of periodic payments, typically for life. Annuities are available in a variety of forms. See also Life Annuity and Joint and Survivor Annuity.

### **Annuity Date:**

The date selected by the contract owner on which Annuity Income payments begin and on which date the Income Phase begins. The contract may set forth a "Latest Annuity Date" that is the latest date upon which the contract's Income Phase must begin.

### **Annuity Income Option:**

The method that the contract owner elects to receive annuity income payments in the Income Phase.

### **Annual Rate of Return:**

The annual rate of gain or loss on an investment expressed as a percentage.

### **Basis Point:**

One-hundredth of one percent, or 0.01%. For example, 20 basis points equal 0.20%. Investment expenses, interest rates, and yield differences among bonds are often expressed in basis points.

### **Benchmark:**

An unmanaged group of securities whose performance is used as a standard to measure investment performance. Some well-known benchmarks are the Dow Jones Industrial Average and the S&P 500 Index.

### **Beneficiary:**

The person to whom the proceeds of the annuity's death benefit will be paid upon the death of the annuitant or owner, as applicable, based on the contract.

### **Benefit Withdrawal Charge:**

A fee associated with a built-in (required) living benefit, which applies if/when an excess withdrawal or full surrender is taken within a specified number of years.

**Broker:**

A person who acts as an intermediary between the buyer and seller of a security, insurance product, or mutual fund, often paid by commission. The terms broker, broker/dealer, and dealer are sometimes used interchangeably.

**Commission:**

Compensation paid to a broker or other salesperson for his or her role when investments are bought or sold.

**Compounding:**

The cumulative effect that reinvesting an investment's earnings can have due to the generation of additional earnings on those earnings.

**Contingent Deferred Sales Charge ("CDSC"):**

A fee imposed when a partial withdrawal is taken from variable annuity contract or when a variable annuity contract is fully surrendered during the first few years of ownership. See also Withdrawal Charge.

**Continuation Contribution:**

For certain contracts, the amount by which the death benefit exceeds the contract value, if at all, and which is contributed to the contract value upon a Spousal Continuation of the contract.

**Death Benefit:**

If the owner or, in the case of a Group Contract, the participant, dies during the Accumulation Phase of the contract, the Life Company will pay a death benefit if and as provided for in the contract.

**Deferred Annuity:**

An annuity contract under which periodic income payments begin at a future date. See Annuity Date.

**Dollar Cost Averaging ("DCA") Program:**

Under the DCA Program, a specified dollar amount or percentage of contract value is systematically transferred from a Variable Portfolio, Fixed Account or DCA Fixed Account (collectively "source account") to any available investment option ("target account"). Transfers occur on a monthly periodic schedule. DCA Fixed Accounts are offered to facilitate the program and only accept initial or subsequent Purchase Payments.

**DCA Fixed Accounts or DCA Accounts:**

Fixed Accounts that can only be elected to facilitate the DCA Program. Only initial or subsequent Purchase Payments may be invested in the DCA Fixed Accounts.

**Financial Industry Regulatory Authority ("FINRA"):**

A self-regulatory organization for brokerage firms doing business in the United States. FINRA operates under the supervision of the SEC. The organization's objectives are to protect investors and ensure market integrity.

**Financial Statements:**

The written record of the financial status of an Underlying Fund, Separate Account or Life Company. The financial statements generally include a balance sheet, income statement, and other financial statements and disclosures.

**Fixed Account:**

An account the Life Company may offer in which you may invest money and earn a specific/fixed rate of return.

**Fixed Annuity:**

An annuity contract in which the Life Company makes fixed or guaranteed payments to an individual for the term of the contract.

**Fixed Return Investment:**

An investment that provides a specific/fixed rate of return to the investor.

**General Account:**

The general account of the Life Company. Amounts allocated to any Fixed Accounts (inclusive of 1-year, multi-year, and DCA fixed accounts, and the Secure Value Account, if applicable), are invested in the General Account. The General Account also funds amounts owed under the contract for death and/or Living Benefits which are in excess of portions of the contract value allocated to the Variable Portfolios.

**Group Annuity Contract:**

An annuity contract entered into between the Life Company and an owner for the benefit of a designated group, such as retirement plan participants.

**Guaranteed Investment Contract:**

A contract issued the Life Company that guarantees a specific rate of return on an investment over a certain time period.

**Guarantee Period:**

A fixed period of time during which the Life Company pays a specified rate of return on a fixed return investment or Fixed Annuity.

**Guaranteed Minimum Interest Rate:**

The lowest possible rate paid, as shown on the variable annuity contract's data page, on a fixed account to which it applies.

**Immediate Annuity:**

An annuity contract under which periodic income payments begin within twelve (12) months of purchase.

**Income Base:**

Optional Income Benefits known as "Guaranteed Lifetime Withdrawal Benefits," "Guaranteed Minimum Withdrawal Benefits" or "Guaranteed Minimum Income Benefits" offer payments that are based on the Income Base. For Guaranteed Lifetime Withdrawal Benefits and Guaranteed Minimum Withdrawal Benefits, the Income Base is generally equal to Purchase Payments received during a specified period of time and may increase if the market performance increases the contract value at certain points in time. The Income Base may be reduced for withdrawals if withdrawals exceed the maximum annual withdrawal amount of the feature or if the withdrawals begin prior to the first date specified for withdrawals by the feature. For Guaranteed Minimum Income Benefits, the Income Base is generally equal to Purchase Payments reduced for fees and withdrawals, or contract value as of a specified date. Fees for Income benefits are calculated and charged as a percentage of the Income Base. "Income Base" is also called "Income Benefit Base," "MAV Benefit Base" or "Withdrawal Benefit Base" depending on the feature. Please see the prospectus for more information about a particular Income Base and how it works with an optional Living Benefit. Please see the prospectus for details about the exact calculation of Income Base for a particular feature.

**Income Benefits:**

Features that may be offered under an annuity contract in which the Life Company makes guarantees as to future income from the contract. Features known as "Guaranteed Lifetime Withdrawal Benefits" or "Guaranteed Minimum Withdrawal Benefits" provide a guarantee that an individual may withdraw a specified amount under the feature, and in certain circumstances even if the contract value is reduced to zero: 1) for the life of the individual, or the joint lives of two individuals (e.g., the individual and spouse); or 2) for a specified period of time. Features known as a "Guaranteed Minimum Income Benefit" guarantee a minimum level of fixed annuity income payments regardless of the variable annuity contract performance. See also Living Benefits, below.

**Income Phase:**

The period beginning on the Annuity Date during which the Life Company makes annuity income payments to the owner.

**Index:**

A benchmark against which to evaluate an Underlying Fund's performance. The most common indices for stock and bond funds are the Standard & Poors 500 Index and the Barclays Capital U.S. Aggregate Index, respectively. See also Benchmark.

**Individual Annuity Contract:**

An annuity contract generally entered into between the Life Company and a person or persons.

**Investment Adviser or Investment Manager:**

A person or organization hired by an Underlying Fund to give professional advice on investments and asset management practices.

**Investment Objective:**

The goal that an Underlying Fund seeks to achieve (e.g., growth or income).

**Investment Return:**

The gain or loss on an investment over a certain period, expressed as a percentage. Income and capital gains or losses are included in calculating the investment return.

**Joint and Survivor Annuity:**

An annuity that provides periodic payments for the joint lives of two individuals with benefits payable upon the death of one individual to the surviving individual at, for example, 50%, 75% or 100% of the original payment amount depending upon the terms of the contract. Also known as "Joint Life Annuity."

**Joint Life Annuity:**

An annuity that provides periodic payments for the joint lives of two individuals with benefits payable upon the death of one individual to the surviving individual at, for example, 50%, 75% or 100% of the original payment amount depending upon the terms of the contract. Also known as "Joint and Survivor Annuity."

**Life Annuity:**

An annuity that makes periodic payments only for the life of one individual. Also known as "Single Life Annuity."

**Life Company:**

The insurance company that issues the Fixed Annuity, Variable Annuity or Guaranteed Investment Contract.

**Living Benefit:**

Features that may be offered under an annuity contract in which the Life Company makes guarantees as to future income from the contract. Features known as "Guaranteed Lifetime Withdrawal Benefits" or "Guaranteed Minimum Withdrawal Benefits" provide a guarantee that an individual may withdraw a specified amount under the feature, and in certain circumstances even if the contract value is reduced to zero: 1) for the life of the individual, or the joint lives of two individuals (e.g., the individual and spouse); or 2) for a specified period of time. Features known as a "Guaranteed Minimum Income Benefit" guarantee a minimum level of fixed annuity income payments regardless of the variable annuity contract performance. See also Living Benefits, below.

**Market Value Adjustment ("MVA"):**

Certain Fixed Accounts or Fixed Annuities are subject to a market value adjustment upon withdrawal or transfer of funds from the investment prior to a specified time. The market value adjustment may increase or decrease the value of the investment based on the interest rate environment. If interest rates at the time of a withdrawal or transfer are higher than the Fixed Account's or Fixed Annuity's crediting rate at the time the Purchase Payments were allocated to the Fixed Account/Fixed Annuity, the amount withdrawn or transferred will be decreased. If interest rates at the time of the withdrawal or transfer are lower than the Fixed Account's or Fixed Annuity's crediting rate at the time the Purchase Payments were allocated to the Fixed Account/Fixed Annuity, the amount withdrawn or transferred will be increased.

**Mortality and Expense ("M&E") Risk Charge:**

Fee charged by the Life Company for the risk associated with the life expectancy of the owner(s) and for the expenses associated with certain insurance benefits of the annuity contract. See also "Separate Account Charge."

**Net Asset Value ("NAV"):**

The net dollar value of a single Underlying Fund share or unit that is calculated by the fund on a daily basis.

**Payment Enhancement:**

The amount(s) allocated to the contract by the Life Company. Payment Enhancements are calculated as a percentage of Purchase Payments allocated to the contract and are considered earnings.

**Period Certain:**

A payment feature that may be available in an annuity contract which guarantees periodic payments for no less than a set period of time. For example, in a life annuity, periodic payments would be made for the longer of either: (1) the guaranteed period, to the individual or a beneficiary, or (2) the life of the individual.

**Portfolio Inception Date:**

The date the Variable Portfolio was added to the Separate Account. The Portfolio Inception Date may precede the date that the Variable Portfolio was offered in a particular contract.

**Protection-Based Pricing:**

The structure used to calculate the fee for certain benefits, if available on your contract, after the first year of the contract. The fee rate may change based on a predetermined, non-discretionary formula tied to the change in the Volatility Index ("VIX®"), an index of market volatility reported by the Chicago Board Options Exchange.

**Purchase Payment:**

The money given to the Life Company to buy and invest in the contract.

**Rate of Return:**

The gain or loss on an investment over a period of time. The rate of return is typically reported on an annual basis and expressed as a percentage.

**Return:**

The gain or loss on an investment. A positive return indicates a gain, and a negative return indicates a loss.

**Secure Value Account:**

A Fixed Account, available only with election of certain income benefits, into which the Life Company allocates a stated percentage of every Purchase Payment and Continuation Contribution.

**Securities and Exchange Commission ("SEC"):**

Government agency created by Congress in 1934 to regulate the securities industry and to help protect investors. The SEC is responsible for ensuring that the securities markets operate fairly and honestly.

**Separate Account:**

A segregated asset account maintained by the Life Company separately from the Life Company's General Account. The Separate Account is divided into Variable Portfolios.

**Separate Account Charge:**

Fee(s) charged by the Life Company that include the Mortality and Expense Risk Charge (as defined above) and if applicable, the distribution expense of the annuity contract.

**Share Class:**

Some Underlying Funds offer more than one type or group of shares, each of which is considered a class (e.g., "Class A," "Advisor" or "Institutional" shares). For most Underlying Funds, each class has different fees and expenses but all of the classes invest in the same pool of securities and share the same investment objectives.

**Single Life Annuity:**

An annuity that makes periodic payments only for the life of one individual. Also known as "Life Annuity."

**Spousal Continuation:**

Certain annuity contracts allow the spouse of the owner to elect to continue the contract after death of the owner.

**Summary Prospectus:**

A short-form prospectus that the Underlying Funds generally may use with investors if they make the long-form prospectus and additional information available online or on paper upon request.

**Total Annual Returns:**

The yearly average percentage increase or decrease in a variable investment option's value that represents what the return would have been if all the Variable Portfolio's value was withdrawn at the end of the stated period. Total Annual Returns are net of fees and charges, including the highest possible contract administrative charge and applicable Withdrawal Charge, but not fees associated with the optional death benefits and Living Benefits.

**Total Annual Operating Expenses:**

A measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount, or in Basis Points. These are costs the investor pays through a reduction in the investment's Rate of Return. For a variable annuity, this amount includes Total Portfolio Operation Expenses, which includes 12b-1 fees, and Mortality and Expense ("M&E") Risk Charges. See Total Portfolio Operating Expenses and Underlying Fund Management Expenses.

**Total Portfolio Operating Expenses:**

The total of all of a fund's annual fund operating expenses, expressed as a percentage of the fund's average net assets. Includes 12b-1 fees, Underlying Fund Management Expenses and other expenses such as any shareholder service expenses that are not already included in the 12b-1 fees, custodial expenses, legal and accounting expenses, transfer agent expenses, and other administrative expenses. See Total Annual Operating Expenses.

**Trust:**

When you invest in a Variable Portfolio offered in a Variable Annuity, the Separate Account makes a corresponding investment in an Underlying Fund of the related Trust. The Underlying Fund(s) of the Trust may have existed prior to the date that the Variable Portfolios became available in the Separate Account that funds a Variable Annuity contract. The term "Trust" collectively refers to the trusts which may include all, some or none of the following: AIM Variable Insurance Funds (Invesco Variable Insurance Funds), American Funds Insurance Series, Anchor Series Trust, Columbia Funds Variable Insurance Trust, Columbia Funds Variable Insurance Trust I, Columbia Funds Variable Insurance Trust II, Fidelity Variable Insurance Products Trust, Franklin Templeton Variable Insurance Products Trust, Lord Abbett Series Fund, Inc., MTB Group of Funds, Inc., Principal Variable Contracts Funds, Inc., Seasons Series Trust, SunAmerica Series Trust, Sterling Capital Variable Insurance Funds, and T. Rowe Price Equity Series, Inc.

**Trust Inception Date:**

The date that the Underlying Fund began operations.

**Underlying Funds:**

The underlying investment portfolios of the Trust(s) in which the Variable Portfolios invest.

**Underlying Fund Management Expenses:**

Fees that are paid out of fund assets to the fund's investment adviser for investment portfolio management, any other management fees payable to the fund's investment adviser or its affiliates, and administrative fees payable to the investment adviser. See Total Annual Operating Expenses.

**Variable Annuity:**

An annuity contract under which the Life Company promises to make payments beginning immediately or at some future date. The value of the annuity and amount of the benefits paid by the Life Company will vary depending on the performance of the investment options.

**Variable Portfolio:**

The variable investment options available under the contract. Each Variable Portfolio, which is a subaccount of the Separate Account, invests in shares of one of the Underlying Funds. Each Underlying Fund has its own investment objective.

**Variable Return Investment:**

Investments for which the return is not fixed. In a Variable Annuity, the Variable Portfolios are the Variable Return Investment options. The Variable Portfolios invest in Underlying Funds that can be stock and bond funds as well as investments that seek to preserve principal but do not guarantee a particular return, e.g., money market funds.

**Volatility Index ("VIX®"):**

An index of market volatility reported by the Chicago Board Options Exchange.

**Withdrawal Charge:**

A fee imposed when a partial withdrawal is taken from variable annuity contract or when a variable annuity contract is fully surrendered during the first few years of ownership. See also Contingent Deferred Sales Charges ("CDSC").