

TRANSAMERICA'S SUPPLEMENTAL MEDICAL EXPENSE INSURANCE

Underwritten by Transamerica Life Insurance Company

MAKING IT EASY FOR EMPLOYEES AND YOU

Your employees can get the medical care they need, when they need it with insurance that can help cover their out-of-pocket costs.

Ensure your employees know how supplemental medical expense insurance adds another layer of financial protection using our easy-to-understand educational materials.

58%

of bills in collections and on people's credit records in the U.S. are medical bills.¹

AN EXAMPLE OF HOW IT WORKS – MEET JESSICA

Jessica is the proud new mom of a healthy baby girl. In addition to caring for a newborn, she also has a medical bill from the pregnancy to tend to. Thankfully, she has Transamerica's supplemental medical expense insurance, which can help pay for out-of-pocket expenses like deductibles, co-insurance, and co-payments.

Treatment, claim costs, and benefit amounts are for illustration purposes only. Actual treatment costs will vary. Benefits based on a \$4,000 inpatient and \$4,000 outpatient *TransConnect*® policy in Iowa. **Benefit payments will vary depending on the plan design selected by the employer.**



	\$10,902	(total in-network hospital bill)	
–			
	\$8,471.75	(amount her health insurance paid)	
=			
	\$2,430.25	Amount Jessica is responsible for paying out of her pocket	
			JESSICA'S POLICY PAID
			\$2,430.25
			Leaving \$0 in out-of-pocket costs for Jessica

Jessica's maximum Transamerica policy has \$4,000 inpatient and outpatient benefits per year. She only used \$2,430.25 of her inpatient benefit, leaving her with \$1,569.75 remaining for the next time she needs it. She still has \$4,000 remaining in her outpatient benefit, too. Now she can focus less on medical bills and more on her new bundle of joy.

And since she presented her Transamerica ID card at the time of service, her provider was paid directly.

THE TRANSAMERICA ADVANTAGE

With 90 years of experience in providing employee benefits, Transamerica is committed to helping people protect what matters most. We are championing employees to live their best lives and are here to provide support for you every step of the way.

MAKING IT EASY FOR EMPLOYERS, TOO



No hassle claims — ID card used at point of service



Dedicated support teams help with billing, reconciliation, and account management



Group Insurance Administration Platform features a group insurance platform ideal for affinity or employer group enrollment, administration, and claims processing



Resources to prioritize employees' overall quality of life and provide research-based insights to live their best lives.



Flexible plan options that easily complement your health plan and strategy

KEY FEATURES



Guaranteed issue; begins immediately



Competitively priced premiums



Family benefits — 3x per family



Covers outpatient and in-office tests, such as MRIs and CT scans



Easy payroll deductions with pretax money



Pregnancy benefits



Valuable inpatient and outpatient benefits provide financial protection for your employees and their families

Questions?



Visit: transamerica.com



Contact: 800-851-7555, option 4

¹"CFPB Estimates \$88 Billion in Medical Bills on Credit Reports," Consumer Financial Protection Bureau, March 2022

This is a brief summary of *TransConnect*® supplemental medical expense insurance **underwritten by Transamerica Life Insurance Company (TLIC)**, Cedar Rapids, IA. TLIC is not an authorized insurer in New York. Policy form series CP201200 or TMLB1000. Forms and form numbers may vary by state. This insurance is not available in all jurisdictions. Limitations and exclusions apply.

Up-to-date information regarding our compensation practices can be found in the disclosures section of our website at tebcs.com.

EB3 264313R1 S 09/22

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