A HELPFUL Q&A FOR YOUR IRA REVIEW

KEY QUESTIONS ABOUT YOUR IRA

PROTECTING YOUR WEALTH

Preparing financially is a process unique to each person. A part of preparing for retirement requires an evaluation of specific circumstances, retirement plans, investments, and even the custodians who administer your accounts.

To help address your financial and retirement objectives, we've compiled 10 common questions you should consider and review with your financial professional as part of the retirement process.

1. What type of qualified retirement plan(s) are your assets currently held in?

IRA $ ____________ Custodian ____________

SEP $ ____________ Custodian ____________

SIMPLE $ ____________ Custodian ____________

401(k) $ ____________ Custodian ____________

403(b) $ ____________ Custodian ____________

Profit-Sharing $ ____________ Custodian ____________

Pension $ ____________ Custodian ____________

Other $ ____________

____

2. Does the qualified retirement plan permit in-service non-hardship withdrawals?

☐ Yes ☐ No ☐ Not sure If Yes, what are the requirements for withdrawals? ____________

____

3. Will you need access to any of the money in your retirement accounts prior to age 59½?

☐ Yes ☐ No ☐ Not sure If Yes, how much will you need? ____________

____

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4. **Do you know if you are eligible for any of the exceptions to the 10% additional federal tax that applies to withdrawals made prior to age 59½ from your retirement accounts?**

☐ Yes ☐ No ☐ Not sure If Yes, what exemption(s) are you eligible for? ______________________

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5. **At what age do you and your spouse expect to begin withdrawing assets from some or all of your retirement accounts?**

Your age ____________ Spouse's age __________ ☐ Not sure

6. **Do either you or your spouse plan to work past age 72?**

☐ Yes ☐ No ☐ Not sure If Yes, will you continue to work for your present employer? ______________

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7. **Do you think you will need all of the assets in your retirement plans to fund your retirement or do you plan to pass some of the assets on to your heirs?**

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8. **Can you estimate how much of your retirement assets currently fall into each of these categories?**

a. Pretax (e.g., IRA, 401(k)) $ ______________________

b. After-tax (e.g., bank or brokerage account) $ ______________________

c. Tax-free (Roth IRA, life insurance) $ ______________________

9. **When was the last time you reviewed the beneficiary designations on your retirement accounts?**

Who or what are the beneficiaries of your retirement accounts?

Primary: ______________________ Contingent: ______________________

______________________ ______________________

______________________ ______________________

10. **Are you concerned about how one or more of your beneficiaries may manage the assets they inherit from your retirement accounts?**

☐ Yes ☐ No ☐ Not sure If Yes or Not sure, what concerns do you have? ______________________

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