

IMPORTANT ANNOUNCEMENT FOR PARTICIPANTS REGARDING RECENT LEGISLATION, THE CARES ACT

August 6, 2020

In response to the serious challenges we are facing due to the coronavirus pandemic, the Coronavirus Aid, Relief, and Economic Security Act (CARES Act) was signed into federal law on March 27, 2020.

The CARES Act intends to provide economic relief for those who have been adversely affected financially due to the pandemic related crisis. This announcement pertains solely to the key retirement plan related CARES Act provisions.

Primarily, this legislation affects some of the requirements for loan requests, suspension of loan repayments, and distributions from employer-sponsored retirement plans and IRAs. Through the CARES Act, the federal government created provisions for plan sponsors that could provide expanded access to your retirement funds for individuals who qualify.

Please **log in** to your account for more details about the CARES Act. We will update this announcement whenever we have more current information to share.

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