A variable annuity can play an important role in your investment portfolio.

It can provide a smart way to build extra retirement savings because it lets you contribute more money than other tax-deferred retirement savings accounts, such as IRAs or 401(k)s. And it can create an excellent source of income in retirement.

**WHAT'S A VARIABLE ANNUITY?**

A variable annuity is an insurance product that can help you save for retirement, gives you the potential for investment gains, and allows you to defer taxes on earnings until you withdraw them.*

Variable annuities are long-term, tax-deferred vehicles designed for retirement purposes and are subject to investment risk, including possible loss of principal.

You choose from a range of investment portfolios that generally hold stocks, bonds, money market instruments, or a mix of all three.

**IF YOU DON'T HAVE A VARIABLE ANNUITY, CONSIDER ONE IF:**

- You’re already contributing the maximum to your 401(k) and IRA and still want to save more
- You have five years or more until you retire

**WHY THE TRANSMERICA ADVISORY ANNUITY℠?**

To get the full benefit of an annuity, it’s smart to choose one that minimizes costs. Commissions, surrender fees, and other costs can eat away at your savings.

The Transamerica Advisory Annuity, issued by Transamerica Life Insurance Company and Transamerica Financial Life Insurance Company in New York, helps you make the most of your investment because you benefit from:

- **Lower costs:** Average annual costs are more than 70% lower than the industry average**
- **No sales commissions:** Keep more of your money working for you by paying no sales commissions
- **No surrender charges:** Gain flexibility and save
- **Sound investment choices:** Tap into the expertise of Vanguard and Dimensional Fund Advisors with portfolios designed to help you achieve your goal
- **Stability:** Feel confident knowing your annuity is issued by a highly-rated insurer***

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* Any withdrawal before age 59½ could be subject to a 10% federal penalty tax. Earnings will be taxed as ordinary income for qualified withdrawals.

** Source: Morningstar, Inc., as of December 2021. The Transamerica Advisory Annuity has an average expense ratio of 0.50% versus the annuity industry average of 2.06% excludes fee for optional riders. Actual expense ratios for the Transamerica Advisory Annuity range from 0.37% to 0.68% depending on the investment allocation. The expense ratio includes an administrative fee of 0.10% and a mortality and expense risk fee of 0.17%. The expense ratio excludes additional fees that would apply if the Return of Premium death benefit rider is elected. In addition, contracts with balances under $25,000 are subject to a $25 annual service charge. This charge is waived if the policy value or the sum of premiums less all withdrawals, is equal to or greater than $25,000.

*** All guarantees are based on the claims-paying ability of the issuing insurance company. Financial strength ratings are associated with the insurance company and not specifically with the products the insurance company offers.
WE’LL MAKE IT EASY TO TRANSFER

Before you decide to switch to another annuity, including the Transamerica Advisory Annuity, you should consider all costs — such as annual maintenance fees, surrender charges, and death benefits — and the financial strength of the insurance carrier. Please be sure to contact your current insurance carrier for a comparison beyond cost structure.

Transamerica annuity specialists can help you with a potential transfer (called a 1035 exchange or qualified rollover/transfer) to a Transamerica Advisory Annuity. There is no additional tax-deferral benefit derived from placing IRA or other tax-qualified funds into an annuity. Features other than tax-deferral should be considered in the purchase of a qualified annuity.

- We’ll help you compare fees and other expenses
- We’ll talk to you about potential surrender charges from your current company, as well as other contract provisions
- We’ll help you prepare your paperwork

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We’re here to help.

Let’s get started today.

Visit: transamerica.com

Call: 866-799-6442

Annuities issued in all states except New York by Transamerica Life Insurance Company, Cedar Rapids, Iowa and in New York by Transamerica Financial Life Insurance Company, Harrison, N.Y. Annuities are underwritten and distributed by Transamerica Capital, Inc., 1801 California St., Suite 5200, Denver, CO 80202. FINRA member. References to Transamerica may pertain to one or all of these companies.

You should consider a variable annuity’s investment objectives, risks, charges, and expenses carefully before investing. Please call 866-799-6442 for prospectuses containing this and other information. Read it carefully.

Any withdrawals, reduce the variable annuity’s policy value, death benefits, and other values.

All policies, living benefits, and forms may vary by state, and may not be available in all states. ICC19 TPVA11IC-0819, ICC19 TRMD12IC-0819, TRMD1200-0819, FRMD12NY-0819, TPVA11FL-0819 and FPVA11NY-0819.

The preceding information should not be considered to be, and does not constitute, personalized investment advice. It is intended for educational and informational purposes only.

The Transamerica Advisory Annuity is a direct response variable annuity that cannot be purchased based on the advice or recommendation of Transamerica or other financial professionals.