

# COMMUTER SAVINGS

## UNDERSTANDING THE BENEFITS OF A COMMUTER BENEFITS PROGRAM



## GET MOVING — AND SAVING

If you commute to work, a Commuter Benefits Program (CBP) is an easy, convenient way to pay for transit and parking expenses — while saving money in the process. The account is funded with pretax dollars, so contributions are not counted against your taxable income.

## KEY DETAILS

You can have separate CBPs for parking and transit costs, but funds cannot be transferred between accounts.



Unused amounts in your account roll over each month.

The IRS allows you to contribute up to [\$280] per month to each CBP (the monthly reimbursement limit is also [\$280]).

Spouses and dependents are not eligible for reimbursement for transit or parking expenses.

## PAYMENT AND REIMBURSEMENT

You can use your benefits debit card to pay for parking and transit expenses. Depending on the transaction, the card will automatically deduct the money from your parking or transit CBP. If you don't have sufficient funds in your account, you can pay out of pocket and submit receipts for reimbursement.

### EXAMPLES OF ELIGIBLE CBP EXPENSES:



**PARKING EXPENSES AT OR  
NEAR YOUR WORKPLACE**



**COSTS OF A VANPOOL**



**PARKING EXPENSES AT  
OR NEAR A TRANSIT  
STATION FROM WHICH YOU  
COMMUTE TO WORK**



**FARES FOR BUS, FERRY,  
LIGHT RAIL, SUBWAY,  
REGIONAL TRAIN, AND  
OTHER TRANSIT SERVICES**

**Note:** Highway and bridge tolls are not eligible for reimbursement

## Preparing for the future goes beyond your traditional retirement accounts.

Consider taking advantage of a CBP today.



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