tado° brings real-time energy cost visualisation into its app

No more surprises on the annual heating bill, thanks to cost forecasting, users will be empowered with a real-time overview and full control of their heating spendings.

London 02.09.2021 - tado°, the leader in intelligent home climate management, today announces the first stage of its new smart software to give users next-level control of their heating costs. The new intuitive cost forecasting tool empowers all tado° users with an Auto-Assist subscription to track and control their heating costs at home.



Cost forecasting creates a tangible real-time link between heating behaviour and the actual energy cost. This is achieved by linking the temperature and tado° app settings with analog or smart meter data, and with the help of intelligent real-time algorithms. tado° has developed the first solution to solve a major problem for homeowners and tenants. Users will never again have to worry about how high the annual heating bill will be as they will be in control throughout the year and know what to expect.

In addition to the step-up in heating consumption oversight, the new app software will also identify savings potential and provide users with tips and advice for maximum efficiency to reduce heating costs. This helps to save money and lower a home's carbon footprint, which has never been more important.

"The price of gas and electricity has risen to its highest ever level across much of Europe and residents will feel the pinch this winter," explains tado[°] Co-founder and CPO Christian Deilmann. "Due to connectivity, cloud computing and data science it is now possible to really make conscious decisions about how much to spend on home comfort. Currently, people turn their heating up and down without knowing what it really means for their annual bill. With cost forecasting, guessing your energy bill is a thing of the past."

The first version of the new feature is available from today to selected user groups across Europe. Further releases will follow with rolling updates this heating season.

About tado°

tado° is the European leader in intelligent home climate management. As the only cross-manufacturer platform, tado° Smart Thermostats and services connect with any kind of heating or cooling system. Customers benefit from energy-saving technology such as Geofencing and Open Window Detection, as well as from remote heating diagnostics. Founded in Munich, 2011, and with 180 employees, tado° reshapes the way energy is consumed for more comfort, savings, and wellbeing at home. <u>www.tado.com</u>

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