MARQETA

How Marqeta enables crypto spending

Crypto app	Marqeta platform	Retailer

Customer opens an account
The customer completes an online application process and begins to invest in crypto and other digital currencies.

Tokenized card issued
Marqeta issues a card enabling the cardholder to start spending their crypto earnings immediately.

Card presented
The store processes the card just as they would any other Visa or Mastercard.

Transaction approved
Crypto app approves transaction based on customer's crypto balance. Crypto app sells crypto to fund transaction in fiat currency.

Gateway JIT call sent
Marqeta sends gateway Just-in-Time (JIT) Funding call for crypto app to authorize transaction.

Auth requested
Marqeta's platform is contacted by the appropriate network for authorizaton.

Notification received
Marqeta webhooks allow real-time notifications to be sent to customer upon transaction completion.

Your transaction is now complete!

Funds released
Just-in-Time (JIT) Funding releases fiat funds to the card on approval and in real time to complete the transaction.

+ USD

Transaction completed
Authorization is successful and the payment is confirmed.