

# Halliburton Project Management

We deliver performance-based integrated solutions through collaborative engineering, project and risk management to lower the total cost of ownership and maximize asset value for our customers

## 01 Benefits



### Achieve ZERO HSE Incidents

Through leadership commitment and a robust management system built on training, risk assessment and performance verification to uphold safe work practices and help eliminate environmental impact.



### Accelerate & Increase Production

By capitalizing on our sub-surface, engineering and operational capabilities to help increase and accelerate production through combining reservoir understanding with execution excellence.



### Optimize Cost

Through creating synergies and driving performance across the value chain, Halliburton optimizes costs without compromising safety or execution quality.



### Improve Performance

Through optimized design, increased efficiency and risk mitigation to reduce overall well time – minimizing both Non-Productive Time (NPT) and Invisible Lost Time (ILT).



### Augment Expertise

By complementing your organizational capacity with various levels of expertise and competencies, capitalizing on our local and global experience.



### Reduce Carbon Footprint

By improving operational efficiency and leveraging our digital solutions, we help reduce well times and carbon emissions to accelerate carbon footprint reduction.

## 02 Global Footprint

1995

Year Established

28+

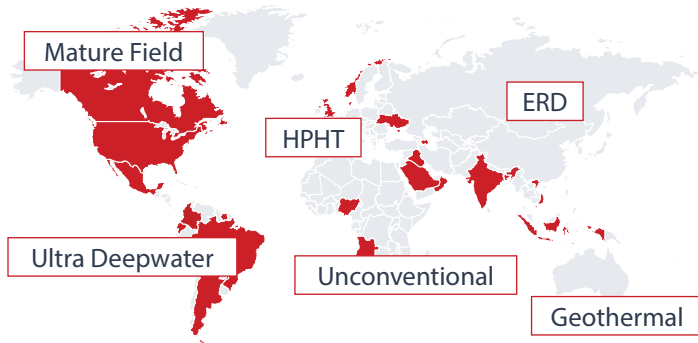
Global Locations

40+

Drilling & Workover Rigs

500+

Managed Projects



### Integrated Services

Well Construction  
Well Intervention  
Plug & Abandonment  
Asset Management

### Scope of Services

Project Management  
Drilling Engineering  
Intervention Engineering  
Site Supervision  
Logistics & Procurement

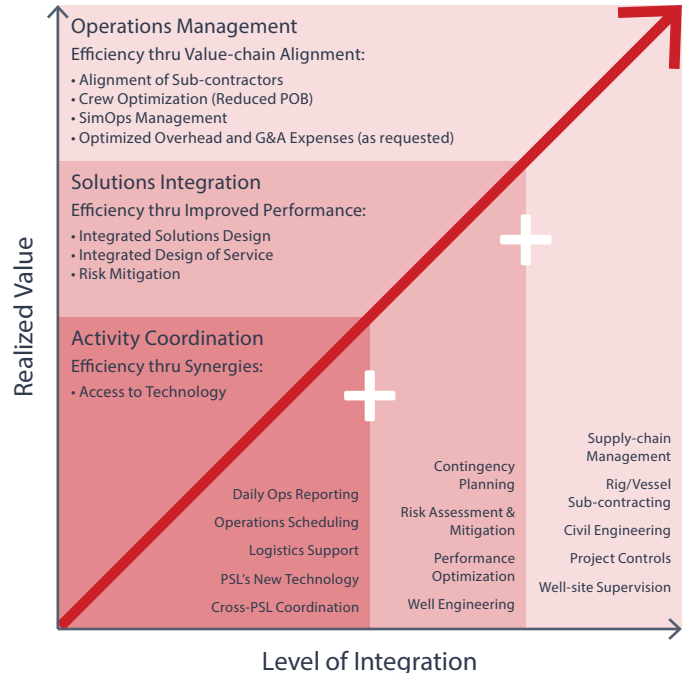
## 03 Integration Tiers

3

Levels of Integration

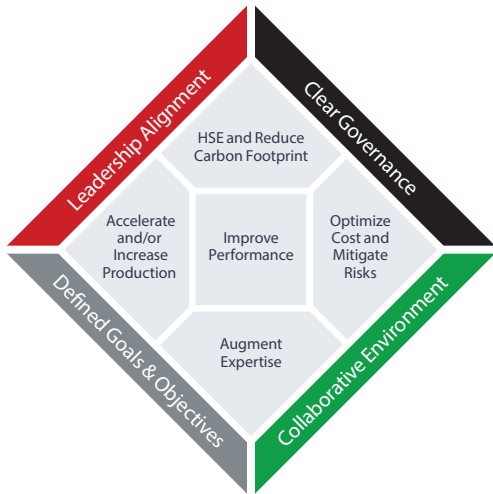
Activity Coordination  
Solutions Integration  
Operations Management

Higher level of integration correlates with higher delivered value



# Halliburton Project Management

## 04 Integration Success Cornerstones



Leadership Alignment across both operator and service company's organizations is critical for successful integration, this alignment helps clearly Define Goals & Objectives to establish key success metrics that drive continuous performance improvement.

Early setup of Clear Governance Models enhances effective communication and efficient decision-making among the project team members, ultimately supporting the creation of a Collaborative Environment without compromising accountability and enabling productive working relationship which unlocks value in Integrated Projects.

## 05 Commercial Model Selection Criteria

Several key factors can impact the commercial model selection. Whereas there is no "one-size-fits-all" model, the overall risk profile of the asset and the level of control and/or degree of engagement and oversight required by the customer are considered key factors in determining the most cost-effective model:



**Integrated Day Rates**  
iDR (Time & Materials)



**Fixed Price**  
Well / Section / Job / Footage



**Lumpsum Turnkey**



**Target KPIs**  
(with Performance Incentives)

Description	<ul style="list-style-type: none"> <li>Refers to time-based pricing</li> <li>Day rates covering multiple services</li> <li>Materials priced separately and based on consumption</li> </ul>	<ul style="list-style-type: none"> <li>Refers to fixed pricing for a defined scope of work</li> <li>Scope deviation priced separately on T&amp;M basis (out of scope)</li> </ul>	<ul style="list-style-type: none"> <li>Refers to fixed pricing for the entire scope - "one-stop shop" with single accountability to the lead contractor, includes risk premium</li> </ul>	<ul style="list-style-type: none"> <li>Refers to time-based or fixed pricing with performance target bonus/malus</li> <li>Targets mutually agreed, can be Time and/or Non-Time related</li> </ul>
Asset Lifecycle Stage	Best used for <b>Exploration</b> and <b>P&amp;A</b>	Best used for <b>Development</b> and <b>Production</b>	Best used for <b>Development</b> and <b>Production</b>	Best used for <b>Development</b> and <b>Production</b>
Contractor Degree of Engagement and Oversight	<b>Lower</b> degree of technical engagement and operational oversight given to the lead contractor, control retained with the customer	<b>Moderate</b> degree of technical engagement and operational oversight given to the lead contractor, overall operational control resides with the customer	<b>Higher</b> degree of supervised technical engagement and operational oversight given to the lead contractor	Collaborative involvement between customer, lead contractor and sub-contractors to align on targets and bonus/malus structure
Scope of Work Definition	<b>Loosely defined</b> with high level of flexibility, does not require detailed scope, planning or engineering by the customer	<b>Limited, Defined</b> scope of work with most of the planning and engineering developed by the customer	<b>Broad, Defined</b> scope of work, lead contractor is responsible for planning, engineering, execution, 3rd parties management and assistance with risk mitigation	<b>Flexible</b> as each scope of work can have individual targets, KPIs and bonus/malus structure
Scale & Homogeneity	<b>Small scale</b> and can accommodate <b>high variations</b> in job/well types	<b>Medium to large scale</b> and <b>homogeneity</b> improves learning and reduces risk profile, increasing price effectiveness	<b>Large scale</b> and <b>homogeneity</b> of job/well types improves learning, reduces risk profile, maximizes economies of scale	Flexible, small scale and variations can be accommodated with flexible targets and bonus/malus structure
Offset Data Availability	<b>Limited</b> data availability can be accommodated	<b>Fair amount of comparable offset data</b> lowers risk profile and improves pricing	<b>Large amount of comparable offset data</b> lowers risk profile and improves pricing	Flexible as targets, KPIs and bonus/malus structure can be adjusted based on available data

Disclaimer: The elements and/or criteria outlined in this table are for conceptual display only. Any transaction shall be subject to either Halliburton's standard terms and conditions for HPM or the HPM-specific terms and conditions set forth in a contract executed by Halliburton and customer.

## 06 Contact Information

For more details, please contact the Halliburton Project Management: [PMCommunications@halliburton.com](mailto:PMCommunications@halliburton.com)