

Halliburton Project Management

We deliver performance-based integrated solutions through collaborative engineering, project and risk management to lower the total cost of ownership and maximize asset value for our customers

01 Benefits



Achieve ZERO HSE Incidents

Through leadership commitment and a robust management system built on training, risk assessment and performance verification to uphold safe work practices and help eliminate environmental impact.



Accelerate & Increase Production

By capitalizing on our sub-surface, engineering and operational capabilities to help increase and accelerate production through combining reservoir understanding with execution excellence.



Optimize Cost

Through creating synergies and driving performance across the value chain, Halliburton optimizes costs without compromising safety or execution quality.



Improve Performance

Through optimized design, increased efficiency and risk mitigation to reduce overall well time – minimizing both Non-Productive Time (NPT) and Invisible Lost Time (ILT).



Augment Expertise

By complementing your organizational capacity with various levels of expertise and competencies, capitalizing on our local and global experience.



Reduce Carbon Footprint

By improving operational efficiency and leveraging our digital solutions, we help reduce well times and carbon emissions to accelerate carbon footprint reduction.

02 Global Footprint

1995

Year Established

28+

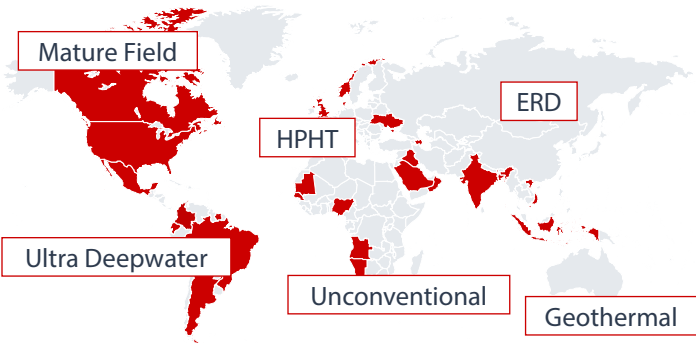
Global Locations

40+

Drilling & Workover Rigs

500+

Managed Projects



Integrated Services

- Well Construction
- Well Intervention
- Plug & Abandonment
- Asset Management

Scope of Services

- Project Management
- Drilling Engineering
- Intervention Engineering
- Site Supervision
- Logistics & Procurement

03 Integration Tiers

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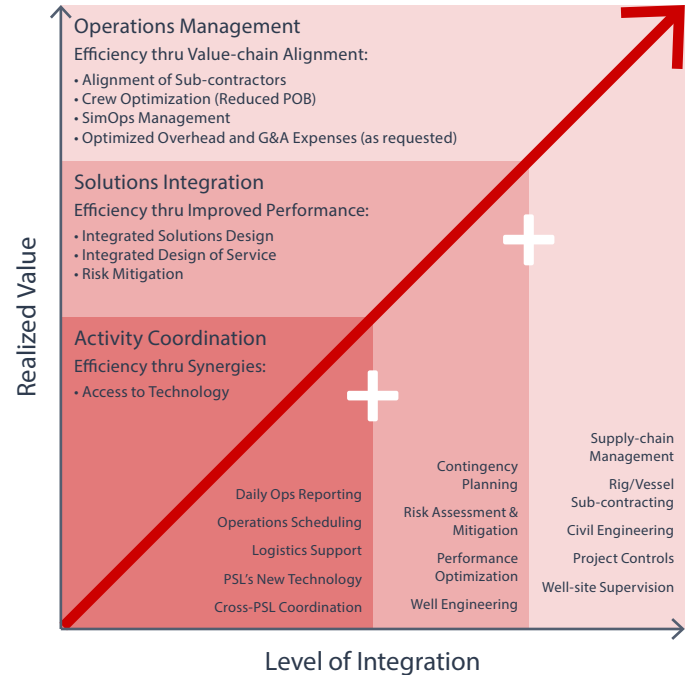
Levels of Integration

Activity Coordination

Solutions Integration

Operations Management

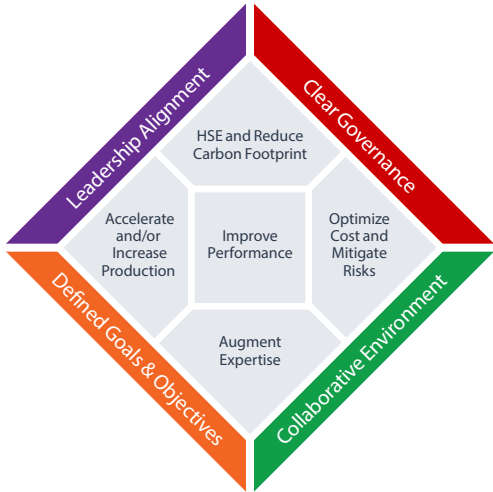
Higher level of integration correlates with higher delivered value



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Integration Success Cornerstones







Leadership Alignment across both operator and service company’s organizations is critical for successful integration, this alignment helps clearly Define Goals & Objectives to establish key success metrics that drive continuous performance improvement.

Early setup of Clear Governance Models enhances effective communication and efficient decision-making among the project team members, ultimately supporting the creation of a Collaborative Environment without compromising accountability and enabling productive working relationship which unlocks value in Integrated Projects.

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Commercial Model Selection Criteria

Several key factors can impact the commercial model selection. Whereas there is no “one-size-fits-all” model, the overall risk profile of the asset and the level of control and/or degree of engagement and oversight required by the customer are considered key factors in determining the most cost-effective model:

	 Integrated Day Rates iDR (Time & Materials)	 Fixed Price Well / Section / Job / Footage	 Lumpsum Turnkey	 Target KPIs (with Performance Incentives)
Description	<ul style="list-style-type: none">Refers to time-based pricingDay rates covering multiple servicesMaterials priced separately and based on consumption	<ul style="list-style-type: none">Refers to fixed pricing for a defined scope of workScope deviation priced separately on T&M basis (out of scope)	<ul style="list-style-type: none">Refers to fixed pricing for the entire scope - “one-stop shop” with single accountability to the lead contractor, includes risk premium	<ul style="list-style-type: none">Refers to time-based or fixed pricing with performance target bonus/malusTargets mutually agreed, can be Time and/or Non-Time related
Asset Lifecycle Stage	Best used for Exploration and P&A	Best used for Development and Production	Best used for Development and Production	Best used for Development and Production
Contractor Degree of Engagement and Oversight	Lower degree of technical engagement and operational oversight given to the lead contractor, control retained with the customer	Moderate degree of technical engagement and operational oversight given to the lead contractor, overall operational control resides with the customer	Higher degree of supervised technical engagement and operational oversight given to the lead contractor	Collaborative involvement between customer, lead contractor and sub-contractors to align on targets and bonus/malus structure
Scope of Work Definition	Loosely defined with high level of flexibility, does not require detailed scope, planning or engineering by the customer	Limited, Defined scope of work with most of the planning and engineering developed by the customer	Broad, Defined scope of work, lead contractor is responsible for planning, engineering, execution, 3rd parties management and assistance with risk mitigation	Flexible as each scope of work can have individual targets, KPIs and bonus/malus structure
Scale & Homogeneity	Small scale and can accommodate high variations in job/well types	Medium to large scale and homogeneity improves learning and reduces risk profile, increasing price effectiveness	Large scale and homogeneity of job/well types improves learning, reduces risk profile, maximizes economies of scale	Flexible, small scale and variations can be accommodated with flexible targets and bonus/malus structure
Offset Data Availability	Limited data availability can be accommodated	Fair amount of comparable offset data lowers risk profile and improves pricing	Large amount of comparable offset data lowers risk profile and improves pricing	Flexible as targets, KPIs and bonus/malus structure can be adjusted based on available data

Disclaimer: The elements and/or criteria outlined in this table are for conceptual display only. Any transaction shall be subject to either Halliburton’s standard terms and conditions for HPM or the HPM-specific terms and conditions set forth in a contract executed by Halliburton and customer.

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Contact Information

For more details, please contact the Halliburton Project Management: PMCommunications@halliburton.com