Your offer is subject to the following qualifications, conditions and restrictions:

Eligibility: No one is excluded from visiting our property or purchasing a timeshare. You must meet certain qualifications and attend a 90-minute sales presentation in order to participate in this promotion. You may not participate in this promotion if you have attended a tour in the last 30 days. Employees or franchise owners of InterContinental Hotels Group, employees, officers, directors, representatives and agents of Holiday Inn Club Vacations Incorporated or any other timeshare related company and each of their respective parent companies, subsidiaries, affiliates, advertising and promotion agencies and each of their immediate family members are not eligible.

Qualifications and Requirements: At least 25 (twenty-five) years of age (23 years of age if package was purchased before 3/19/2021), gainfully employed (not to exclude retirees or the disabled) and creditworthy. You may not be in bankruptcy at the time of the tour. Couples, married or unmarried, must attend tour together and both must present forms of identification such as a valid U.S. driver's license, U.S. state identification card or passport (cohabitant's identification must contain matching addresses) and a personal major credit card (prepaid cards not accepted) at time of tour. All owners, including co-owners, must attend the sales preview together. If you travel and you do not attend the full presentation or are disqualified at the time of the tour, you will forfeit your deposit plus any premiums, if included. All parties attending the tour must understand and speak English. Guests cannot be in possession or under the influence of alcoholic beverages during the tour. Packages are not pet friendly.

Purpose of Promotion: Promotions requiring attendance at a sales presentation are for the purpose of introducing the benefits of vacation ownership. Due to State registrations, guests may not be eligible to purchase a vacation ownership where the preview occurs. Sponsor reserves the right to change this offer prior to purchase without notice. Offer not valid with any other promotional offer.

By choosing this exchange option, you're replacing your standard Silverleaf week exchange benefit with this one-time opportunity.

THIS MATERIAL IS BEING USED FOR THE PURPOSE OF SOLICITING SALES OF TIMESHARE INTERESTS.

To fulfill the terms of this offer, you are required to attend a 90-minute timeshare sales presentation for the offering of a timeshare interest in Holiday Inn Club Vacations at Orange Lake Resort (filed as Orange Lake Country Club Villas III, A Condominium or, also filed as Orange Lake Land Trust in Alabama, Arizona, Arkansas, Colorado, Connecticut, Florida, Idaho, Indiana, Iowa, Kentucky, Louisiana, Maryland, Massachusetts, Minnesota, Mississippi, Montana, Nebraska, Nevada, New Hampshire, New Jersey, Ohio, Rhode Island, South Carolina, South Dakota, Tennessee, Texas, Utah, Virginia, Washington, and West Virginia). This offering will be made at a Holiday Inn Club Vacations Resort. The developer is Holiday Inn Club Vacations Incorporated, whose address is 9271 South John Young Parkway, Orlando, Florida 32819 and whose phone number is 800-353-1966. This offer is being made to you by Holiday Inn Club Vacations Incorporated. The premium value of this offer is \$199.

NJ Reg # 20-04-0017

NY: THIS ADVERTISEMENT IS BEING USED FOR THE PURPOSE OF SOLICITING TIMESHARE SALES.

THE COMPLETE OFFERING TERMS ARE IN AN OFFERING PLAN AVAILABLE FROM SPONSOR. TIMESHARE INTERESTS BEING OFFERED FOR SALE RANGE IN PRICE FROM \$4,995 to \$151,390.

This offer is void where prohibited by law and in Alaska and Hawaii.

CA: For any incentives you may receive as part of this offer, you have the right to request evidence from the developer showing that the incentive it provides to you matches the incentive it selected for distribution to you. Also, please be aware that you are responsible for payment of any government-imposed taxes directly related to this offer and any personal expenses incurred when utilizing this offer.

NV: The purpose of this offer is to attempt to sell you a time-share interest located in the State of Florida.

FL: Fla. Seller of Travel Ref. No. ST35539

IN: C.P.D. Reg. No. - 19-08155

WI: THIS ADVERTISING MATERIAL IS BEING USED FOR THE PURPOSE OF SOLICITING THE SALE OF TIME-SHARE PROPERTY OR INTERESTS IN TIME-SHARE PROPERTY.

Any offer by Holiday Inn Club Vacations Incorporated is not directed to residents in any state and does not constitute an offer in any state in which a registration of the timeshare plan is required but in which registration requirements have not yet been met.

This advertising material is being used for the purpose of obtaining names and addresses of prospective purchasers and any names acquired may be used for the purpose of soliciting the sale of timeshare interests.

The Holiday Inn Club® program and Holiday Inn Club Vacations® resorts are independently owned, operated and marketed and are not owned, operated or marketed by IHG® or by the owner or licensor of the Holiday Inn® brand. The owner of the IHG® Rewards program is not affiliated with the owner of the Holiday Inn Club program and reserves the right to change, limit, modify or cancel the IHG Rewards program terms and conditions.

Holiday Hospitality Franchising, Inc. ("Licensor"), is the owner and current licensor of the Holiday Inn® and Holiday Inn Club Vacations Incorporated names and trademarks and Licensor and Holiday Inn Club Vacations Incorporated are separate and independent companies and they are not affiliates, partners, agents, joint venturers or agent and principal of one another.

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