Your offer is subject to the following qualifications, conditions and restrictions:

Eligibility: No one is excluded from visiting our property or purchasing a timeshare. You must meet certain qualifications and attend a two-hour sales presentation (tour) in order to participate in this promotion. You may not participate in this promotion if you have a marketing getaway package requiring attendance at a tour or have participated in a marketing getaway package within the last twelve (12) months. A maximum of 3 marketing getaway packages are permitted in a lifetime. Employees or franchise owners of InterContinental Hotels Group, employees, officers, directors, representatives and agents of Holiday Inn Club Vacations Incorporated or any other timeshare related company and each of their respective parent companies, subsidiaries, affiliates, advertising and promotion agencies and each of their immediate family members are not eligible. You may not participate in this promotion if you reside in one of the following counties: Osceola, Orange, Lake, Seminole and Polk counties (Orlando getaway); Brevard, Orange and Osceola counties (Cape Canaveral getaway); Georgetown, Brunswick and Horry counties (Myrtle Beach getaway); Sevier, Jefferson and Cocke counties (Gatlinburg getaway); Clark, Nye and Lincoln counties (Las Vegas getaway); York, Surry, James City, Newport News, Charles City, Hampton and Gloucester counties (Williamsburg getaway); Maricopa and Pinal counties (Scottsdale getaway); Jefferson, Orleans, St. Charles, St. Bernard, Lafourche and St. John the Baptist counties (New Orleans getaway); El Dorado and Douglas counties (Lake Tahoe getaway). Families or groups consisting of more than one couple traveling together with same or adjoining arrival dates are not permitted. Travel dates must be 7 days apart.

Qualifications and Requirements: At least 23 (twenty-three) years of age, household income of \$50,000 USD (the combined income of married couples or unmarried couples living together is considered "household" income), gainfully employed (not to exclude retirees or the disabled with household income as described above) and creditworthy. You may not be in bankruptcy at the time of the tour. Couples, married or unmarried, must attend tour together and both must present forms of identification such as a valid U.S. driver's license, U.S. state identification card or passport (cohabitant's identification must contain matching addresses) and a personal major credit card (prepaid cards not accepted) at time of tour. If you travel and you do not attend the full presentation or are disqualified at the time of the tour, the difference between the marketing getaway package price and the retail rate for the applicable property at that time, or \$300 (whichever is greater) plus any premium cost, if included, and taxes, will be charged to your credit card. All parties attending the tour must understand and speak English. Guests cannot be in possession or under the influence of alcoholic beverages during the tour. Packages are not pet friendly.

Reservations: Accommodations are subject to availability and may vary by season. Full pre-payment using a major credit card is required. Subject to any applicable statutory cancellation rights, this is a non-refundable, non-transferable advance purchase package. A \$19.95 charge applies to each reservation change made after the initial purchase. Any change made within 72 hours prior to check-in or vacation no-shows will be charged a \$99 penalty. Peak Season reservations incur an additional \$29 per night fee. 2020 Peak Season Dates: 3/15/2020-3/29/2020, 4/6/2020-4/12/2020, 11/26/2020-11/29/2020, 12/21/2020-1/1/2021. Scottsdale Only: 2/1/2020-4/8/2020. All Sites (excluding Las Vegas and Scottsdale): 6/15/2020-8/18/2020. Gatlinburg Only: 10/1/2020-10/31/2020. New Orleans Only: 4/23/2020-5/3/2020. 2021 Peak Season Dates: 11/25/2021-11/28/2021, 12/22/2021-1/1/2022. Gatlinburg Only: 10/1/2021-10/31/2021.

Accommodations: Confirmation email, credit card and valid government issued ID are required for check-in. Package includes accommodations in a standard run-of-house hotel room for up to 4 adults and children. Upgrades and extra nights may be requested at an additional cost but are not guaranteed. You are responsible for the hotel and resort taxes which range from \$5 to \$42 per night depending on where and when you travel. A hold of up to \$150 may be placed on your credit card. All other charges and expenses, including airfare, local transportation (including to and from the sales presentation), all related taxes and any incidentals are your sole responsibility and are not included in this special rate.

Purpose of Promotion: Promotions requiring attendance at a sales presentation are for the purpose of introducing the benefits of vacation ownership. Due to State registrations, guests may not be eligible to purchase a vacation ownership where the presentation occurs. Sponsor reserves the right to change this offer prior to purchase without notice. Offer not valid with any other promotional offer.

THIS MATERIAL IS BEING USED FOR THE PURPOSE OF SOLICITING SALES OF TIMESHARE INTERESTS.

To fulfill the terms of this offer, you are required to attend a two-hour timeshare sales presentation for the offering of a timeshare interest in Holiday Inn Club Vacations at Orange Lake Resort (filed as Orange Lake Country Club Villas III, A Condominium or, also filed as Orange Lake Land Trust in Arizona, Florida, Illinois, Louisiana, Massachusetts, Missouri, Nevada, South Carolina, Tennessee, Texas and Virginia, or in West Virginia, filed as Orange Lake Country Club Villas IV, A Condominium). This offering will be made at a Holiday Inn Club Vacations Resort. The developer is Holiday Inn Club Vacations Incorporated, whose address is 9271 South John Young Parkway, Orlando, Florida 32819 and whose phone number is 800-353-1966. This offer is being made to you by Holiday Inn Club Vacations Incorporated The retail value of this offer is up to \$1,562, depending upon travel dates selected.

NJ Reg # 03-04-0922

NY: THIS ADVERTISEMENT IS BEING USED FOR THE PURPOSE OF SOLICITING TIMESHARE SALES.

THE COMPLETE OFFERING TERMS ARE IN AN OFFERING PLAN AVAILABLE FROM SPONSOR. TIMESHARE INTERESTS BEING OFFERED FOR SALE RANGE IN PRICE FROM \$4,995 to \$151,390.

This offer is void where prohibited by law and in Alaska and Hawaii.

CA: For any incentives you may receive as part of this offer, you have the right to request evidence from the developer showing that the incentive it provides to you matches the incentive it selected for distribution to you. Also, please be aware that you are responsible for payment of any government-imposed taxes directly related to this offer and any personal expenses incurred when utilizing this offer.

NV: The purpose of this offer is to attempt to sell you a time-share interest located in the State of Florida.

FL: Fla. Seller of Travel Ref. No. ST35539

IN: C.P.D. Reg. No. - 19-08155

WI: THIS ADVERTISING MATERIAL IS BEING USED FOR THE PURPOSE OF SOLICITING THE SALE OF TIME-SHARE PROPERTY OR INTERESTS IN TIME-SHARE PROPERTY.

Any offer by Holiday Inn Club Vacations Incorporated is not directed to residents in any state and does not constitute an offer in any state in which a registration of the timeshare plan is required but in which registration requirements have not yet been met.

This advertising material is being used for the purpose of obtaining names and addresses of prospective purchasers and any names acquired may be used for the purpose of soliciting the sale of timeshare interests.

The Holiday Inn Club® program and Holiday Inn Club Vacations® resorts are independently owned, operated and marketed and are not owned, operated or marketed by the owner of the Holiday Inn® brand. The owner of the IHG® Rewards Club program is not affiliated with the owner of the Holiday Inn Club program and reserves the right to change, limit, modify or cancel the IHG Rewards Club program terms and conditions.

Holiday Hospitality Franchising, Inc. ("Licensor"), is the owner and current licensor of the Holiday Inn® and Holiday Inn Club Vacations Incorporated names and trademarks and Licensor and Holiday Inn Club Vacations Incorporated are separate and independent companies and they are not affiliates, partners, agents, joint venturers or agent and principal of one another.

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